

Statistical bulletin

GDP quarterly national accounts, UK: January to March 2023

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



Release date: 30 June 2023

Next release: 11 August 2023

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1. Main points

- UK gross domestic product (GDP) is estimated to have increased by an unrevised 0.1% in Quarter 1 (Jan to Mar) 2023.
- In output terms, the services sector grew by 0.1% on the quarter driven by increases in information and communication, and administrative and support service activities; elsewhere, the construction sector grew by a revised 0.4% (previously 0.7%), while the production sector grew by 0.1%, with a revised 0.6% growth in manufacturing (previously 0.5%).
- The GDP implied deflator rose by 6.5% in the year to Quarter 1 2023, primarily reflecting higher cost pressures faced by households.
- The household saving ratio is 8.7% in the latest quarter down from 9.3% in Quarter 4 (Oct to Dec) 2022.
- Real households' disposable income (RHDI) fell by 0.8% following positive growth of 1.3% in Quarter 4 (Oct to Dec) 2022.
- Households experienced simultaneous withdrawals from their deposit accounts and negative secured loans for the first time ever.

2. Headline GDP figures

UK gross domestic product (GDP) is estimated to have increased by an unrevised 0.1% in Quarter 1 (Jan to Mar) 2023. This follows growth of 0.1% in the previous quarter (Figure 1). The level of quarterly GDP in Quarter 1 2023 is now 0.5% below its pre-coronavirus (COVID-19) level (Quarter 4 (Oct to Dec) 2019).

In line with the <u>National Accounts Revision Policy</u>, revisions are open for Quarter 1 2023 only as part of this publication. While the quarterly path of real GDP is unrevised, there have been some revisions to individual components for GDP. For more information, see <u>Section 6: Revisions to GDP</u>.

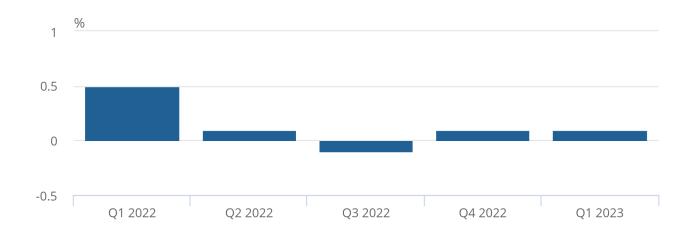
Early estimates of GDP are subject to revision (positive or negative), for more information please see our Communicating the UK economic cycle methodology.

Figure 1: Real gross domestic product (GDP) is estimated to have increased by 0.1% in Quarter 1 (Jan to Mar) 2023, unrevised from the first estimate

UK, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2023

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UK, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the quarter on previous quarter growth (%).
- 3. This release sees revisions to Quarter 1 2023 in line with the <u>National Accounts Revision Policy</u>. For more information, see the revisions to GDP section.

Nominal GDP is estimated to have increased by 1.2% in Quarter 1 2023, revised up from a previous estimate of 1.0%.

Table 1: Headline national accounts indicators for the UK

% growth [note 1]

	Chained volume measures		Current market pr	rices
	GDP	GDP per head	GDP	GDP implied deflator
Seasonally adjusted	t			
2021	7.6	7.2	7.6	0.0
2022	4.1	3.4	9.7	5.4
Q1 2021	-1.1	-1.1	-0.3	0.7
Q2 2021	6.5	6.4	4.5	-1.9
Q3 2021	1.7	1.6	2.7	0.9
Q4 2021	1.5	1.4	2.7	1.1
Q1 2022	0.5	0.2	2.3	1.8
Q2 2022	0.1	-0.1	2.0	1.9
Q3 2022	-0.1	-0.2	1.4	1.5
Q4 2022	0.1	0.0	2.0	1.9
Q1 2023	0.1	0.0	1.2	1.0

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Percentage change on previous period.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Population data are consistent with the mid-2020 estimates published on 27 January 2023.

The implied GDP deflator represents the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that comprise GDP. It is important to note that the GDP deflator covers the whole of the domestic economy, not just consumer spending, and also reflects the change in the relative price of exports to imports. For more information on the implied GDP deflator, see our Measuring price changes of the UK national accounts: February 2023 article.

The implied price of GDP rose by a revised 1.0% in Quarter 1 2023 (previously 0.9%) following growth of 1.9% in the previous quarter. Growth in the latest quarter was primarily driven by higher price pressures for household consumption, including the effects of higher food, energy and core price inflation in the UK.

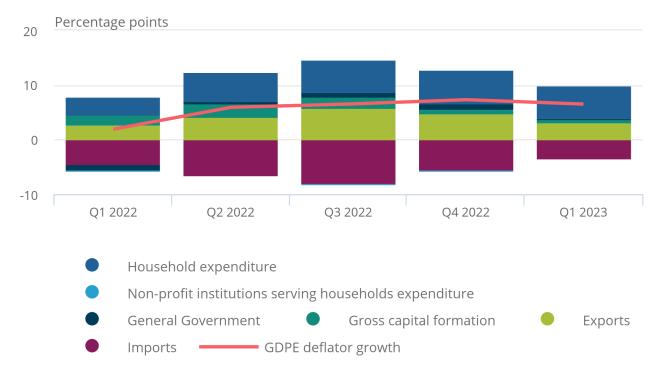
Compared with the same quarter a year ago, there was a 6.5% increase in the GDP implied deflator, revised from a first estimate of 6.3%. In the year to Quarter 1 2023, growth has been driven by strong rises in the price of household consumption, though there was a slowing in how much these prices increased. There have also been large price movements in internationally traded goods and services, because of <u>multi-decade highs in global inflation</u>, although there was a slight easing in these inflationary pressures (Figure 2). Further information on the price movements of trade is discussed in our The purchasing power of GDP, UK: 2022 article.

Figure 2: The implied price of gross domestic product (GDP) increased by 6.5% in Quarter 1 (Jan to Mar) 2023 compared with the same quarter a year ago

UK, contributions to quarter on quarter a year ago implied price deflator, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2023

Figure 2: The implied price of gross domestic product (GDP) increased by 6.5% in Quarter 1 (Jan to Mar) 2023 compared with the same quarter a year ago

UK, contributions to quarter on quarter a year ago implied price deflator, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Components contribution may not sum to total because of rounding.
- 3. An increase in import prices contributes negatively to the implied GDP deflator, while a decrease in import prices contributes positively to the implied GDP deflator.

3. Output

In Quarter 1 (Jan to Mar) 2023, output is estimated to have increased by 0.1% (unrevised from the first estimate). Services and production growth are both unrevised at a 0.1% increase. Construction output increased by 0.4% in Quarter 1 2023, revised down from a first estimate of 0.7% growth.

Services

Services output rose by an unrevised 0.1% in Quarter 1 (Jan to Mar) 2023, following a 0.1% increase in Quarter 4 (Oct to Dec) 2022. Figure 3 shows that there was a mixed performance for the service sub-sectors in the first quarter, with growth in 6 out of the 14 sub-sectors partially offset by falls in the other 8. This position is largely unchanged from the first estimate.

Overall, consumer-facing services detracted from growth in Quarter 1 2023, falling by a revised 0.3%, while all other services increased by 0.2%.

The largest positive contribution to growth was from the information and communication sub-sector, which grew by 1.3%, with increases in computer programming, consultancy and related activities, and telecommunications. The second largest positive contribution to growth was from administrative and support service activities, which increased 1.6%.

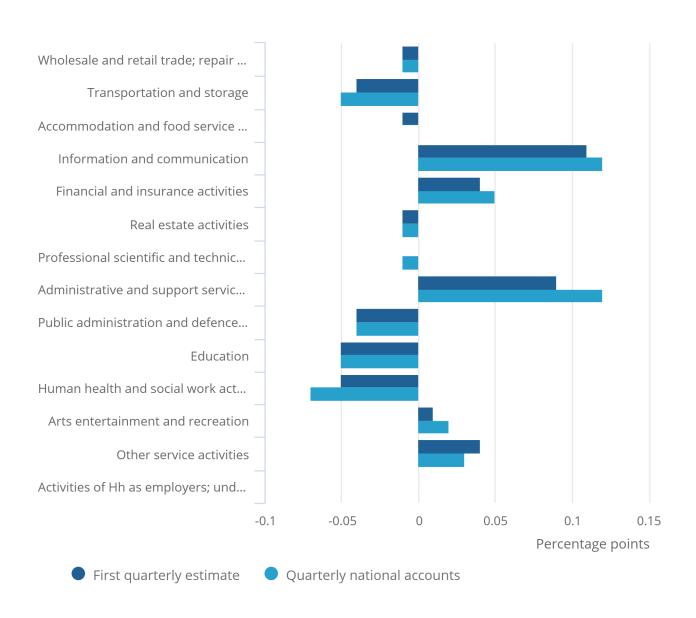
However, these increases were partially offset by declines in health (0.8%), transport and storage (1.1%), education (0.6%), and public administration and defence (0.7%). These are areas that saw industrial action take place across the quarter. While some of the direct impact of the strikes in these industries can be seen in the profile of the quarterly changes in output, we are not able to isolate the impact of these strikes from other factors across the wider economy. However, there was anecdotal evidence to suggest industrial action had an impact across a wide range of industries. For further information, please see our GDP monthly estimate, UK bulletin.

Figure 3: There have been minimal revisions to quarterly growth across the services sector in Quarter 1 (Jan to Mar) 2023

UK, contributions to services growth, Quarter 1 (Jan to Mar) 2023

Figure 3: There have been minimal revisions to quarterly growth across the services sector in Quarter 1 (Jan to Mar) 2023

UK, contributions to services growth, Quarter 1 (Jan to Mar) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

1. Components contribution may not sum to total because of rounding.

Production

Production output increased by 0.1% in Quarter 1 2023, unrevised from the first estimate. This follows no growth in the previous quarter and five consecutive falls before that.

The increase in production output in the latest quarter was mainly driven by an increase of 0.6% in manufacturing (revised up from a first estimate of 0.5%). This upward revision in manufacturing was offset by a downward revision in mining and quarrying, which is now estimated to have fallen by 5.4% in the latest quarter (previously estimated as a 5.0% fall, reflecting later and revised data).

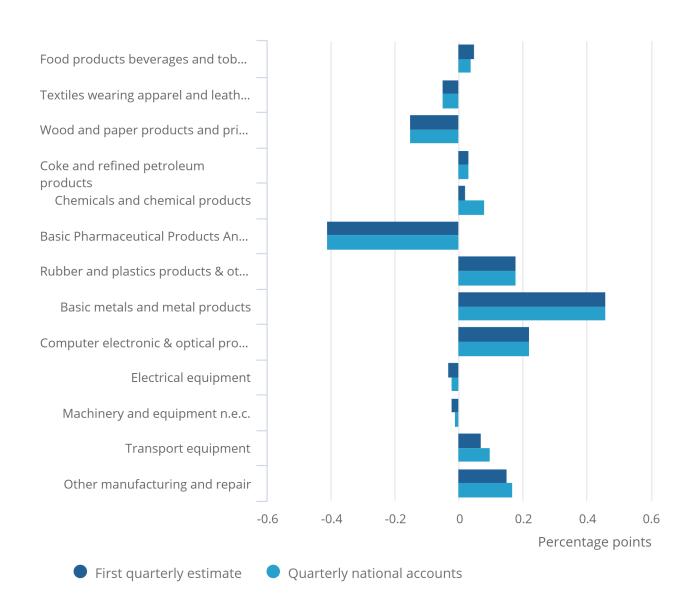
There were increases in 8 out of the 13 manufacturing sub-sectors. The largest positive contributions were from the manufacture of basic metals and metal products, and the manufacture of computer, electronic and optical products, which increased by 4.0% and 3.2% respectively in Quarter 1 2023 (Figure 4). These increases were partially offset by a fall in the manufacture of basic pharmaceutical products and pharmaceutical preparations, which decreased 4.7%. Figure 4 shows the contributions to manufacturing growth is largely unchanged from the first estimate.

Figure 4: There have been minimal revisions to quarterly growth across the manufacturing sector in Quarter 1 (Jan to Mar) 2023

UK, contributions to manufacturing growth, Quarter 1 (Jan to Mar) 2023

Figure 4: There have been minimal revisions to quarterly growth across the manufacturing sector in Quarter 1 (Jan to Mar) 2023

UK, contributions to manufacturing growth, Quarter 1 (Jan to Mar) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

1. Components contribution may not sum to total because of rounding.

Construction

Construction output rose by 0.4% in Quarter 1 2023, revised down from a first estimate of 0.7%, reflecting revised and new survey data. The growth in Quarter 1 2023 was driven by repair and maintenance, which grew by 4.5% with all three subsectors growing on the quarter. This growth was partially offset by a fall of 2.2% in new work.

4. Expenditure

There was no change in household consumption in Quarter 1 (Jan to Mar) 2023, while there was higher gross fixed capital formation on the quarter. This was partially offset by a decline in government consumption as well as a decrease in the volume of net trade in Quarter 1 2023.

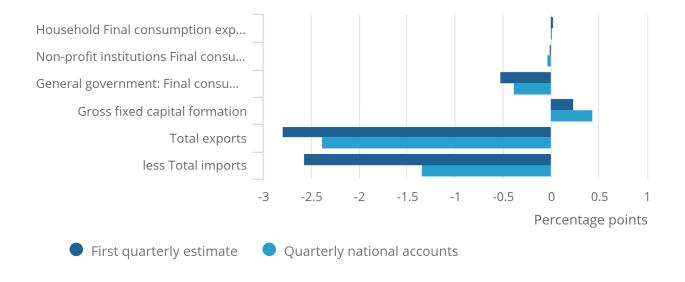
Figure 5 shows the previous and latest contributions to expenditure in Quarter 1 2023. The impact of revisions on real gross domestic expenditure over this period have been minimal, although there have been upward revisions to business investment and trade. For more information, please refer to the gross capital formation section and net trade section of this bulletin.

Figure 5: There has been minimal impact of revisions on real gross domestic expenditure, although there have been some revisions to underlying components

UK, contributions by expenditure components, Quarter 1 (Jan to Mar) 2023

Figure 5: There has been minimal impact of revisions on real gross domestic expenditure, although there have been some revisions to underlying components

UK, contributions by expenditure components, Quarter 1 (Jan to Mar) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. The chart for presentation purposes excludes changes in inventories and acquisitions less disposable of assets.
- 2. Contributions may not sum to total because of rounding.

Private consumption

Within private consumption, there was no growth in real household expenditure in Quarter 1 2023 (unrevised from the first estimate), following 0.2% growth in the previous quarter, as real household incomes continue to be squeezed by high inflation. There were increases in expenditure on recreation and culture, clothing and footwear, communications, and housing in the latest quarter (Figure 6). These were offset by falls in transport, and alcohol and tobacco. Net tourism is a significant downward driver of national expenditure. This is because of an increase in foreign tourists' expenditure in the UK, which has a negative contribution to the net tourism. Tourism data for Quarter 1 2023 are currently forecast (and therefore subject to future revision) with reference to secondary sources such as passenger numbers through UK airports.

In current price terms, household expenditure rose by 1.3% on the quarter, as recent inflationary pressures increased the nominal value of this spending. The implied price of household expenditure increased by 9.5% when compared with Quarter 1 2022. This was an easing in inflationary pressures from the 10.3% in the year to Quarter 4 (Oct to Dec) 2022, although the rate of the price change in household expenditure is still high by historical standards.

Figure 6: Increases in recreation and culture and clothing and footwear were offset by a decline in spending on transport in Quarter 1 (Jan to Mar) 2023

UK, contributions to household consumption growth, Quarter 4 (Oct to Dec) 2022 and Quarter 1 (Jan to Mar) 2023

Figure 6: Increases in recreation and culture and clothing and footwear were offset by a decline in spending on transport in Quarter 1 (Jan to Mar) 2023

UK, contributions to household consumption growth, Quarter 4 (Oct to Dec) 2022 and Quarter 1 (Jan to Mar) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

1. Components' contribution may not sum to total because of rounding.

Consumption of government goods and services

Real government consumption expenditure fell by 1.8% in Quarter 1 2023, revised up from a first estimate fall of 2.5%. The upward revision reflects updated estimates on spending on public administration and defence.

Across the quarter, the fall was mainly driven by a decline in nominal spending on public administration and defence. There were also falls in the volumes of education and health, where there were weaker volumes as a result of industrial action taking place in this quarter. However, we are not able to isolate the impact of these strikes from other factors across the wider economy.

Gross capital formation

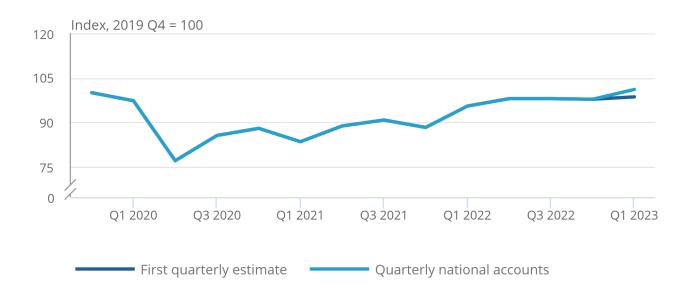
There was a pickup in gross fixed capital formation (GFCF), which increased by 2.4% in Quarter 1 2023, revised up from a first estimate of 1.3%. The upward revision in GFCF mainly reflects an upward revision in business investment, which is now estimated to have increased by 3.3% (previously estimated at 0.7%) in Quarter 1 2023. These revised estimates show strong growth in business investment in the latest quarter, with anecdotal evidence suggesting that this reflects the bringing forward of investment in response to the super-deduction allowance that enabled companies to cut their tax bill by up to 25 pence for every £1 invested, and which expired on 31 March 2023. For more information, please see our Business investment in the UK bulletin.

Figure 7: Business investment is now estimated to have increased by 3.3% in Quarter 1 (Jan to Mar) 2023

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 1 (Jan to Mar) 2023

Figure 7: Business investment is now estimated to have increased by 3.3% in Quarter 1 (Jan to Mar) 2023

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 1 (Jan to Mar) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 2019.

Excluding the alignment and balancing adjustments, estimates show that inventories increased by £0.5 billion in Quarter 1 2023, revised up from a fall of £1.8 billion in the first estimate.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2023

	Change in Inventories			Change in Inventories excluding alignment and balancing
Q1 2022 Current price	12314	-2806		15120
Q1 2022 Chained volume measure	8822	-2554		11376
Q2 2022 Current price	14229	2106		12123
Q2 2022 Chained volume measure	7979	1932		6047
Q3 2022 Current price	3105	-3002		6107
Q3 2022 Chained volume measure	-3923	-2635		-1288
Q4 2022 Current price	5777	3702	500	1575
Q4 2022 Chained volume measure	1538	3257	500	-2219
Q1 2023 Current price	-364	-2940	-500	3076
Q1 2023 Chained volume measure	-2532	-2539	-500	507

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Data are in £ millions.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

Net trade

HM Revenue and Customs (HMRC) implemented a data collection change affecting data on goods exports from Great Britain (GB) to the EU in January 2021, and data on goods imports from the EU to GB in January 2022. For more information see HMRC's Methodology changes to trade in goods statistics from March 2022 article.

We have applied adjustments to our estimates of goods imports from the EU for 2021 to reflect this data collection change, which brought imports and exports statistics onto a like-for-like basis in 2021, as detailed in our Trade in goods: Adjustments to 2021 EU imports estimates, by chapter dataset. The full time series for goods imports from and exports to the EU contains a discontinuity from January 2021 resulting from the move from Intrastat to customs declarations, as detailed in our Impact of trade in goods data collection changes on UK trade statistics: adjustments to 2021 EU imports estimates article. We are continuing to work with HMRC to consider possible options to account for this discontinuity.

Separately, when the requirement for customs declaration was introduced for imports of goods to GB from the EU in January 2022, a new policy of Staged Customs Controls (SCC) was also implemented. This allowed customs declarations to be reported up to 175 days after the date of import for imports of non-controlled goods from the EU to GB. It is likely that some double counting occurred, with imports in the second half of 2021 recorded by the Intrastat Survey, then some appearing again on customs declarations in the first half of 2022. We published an Impact of trade in goods data collection changes on UK trade statistics: update on Staged Customs Controls article on 17 February 2023, and will publish our Impact of trade in goods data collection changes on UK trade statistics: further update on Staged Customs Controls article on 3 July 2023. Temporary arrangements still apply for imports of goods from Ireland to GB.

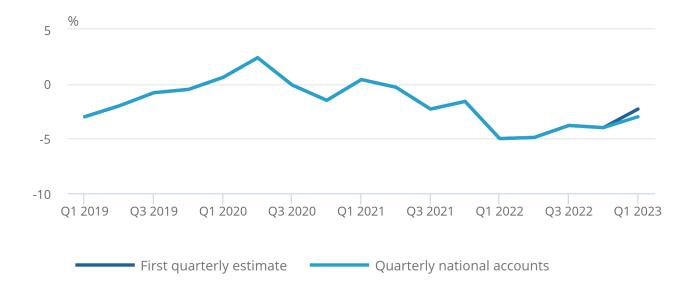
The UK's trade deficit for goods and services was 2.0% of nominal gross domestic product (GDP) in Quarter 1 2023, revised down from a first estimate deficit of 1.4%. However, there have been large movements in non-monetary gold over the last quarter, which can be volatile. Excluding non-monetary gold, the trade deficit was 3.0% of nominal GDP in Quarter 1 2023, revised down from a first estimate deficit of 2.3% (Figure 8).

Figure 8: Excluding non-monetary gold, the UK had a trade deficit of 3.0% of nominal gross domestic product (GDP) in Quarter 1 2023

UK, trade balance as a percentage of nominal GDP, excluding non-monetary gold, Quarter 1 (Jan to Mar) 2019 to Quarter 1 2023

Figure 8: Excluding non-monetary gold, the UK had a trade deficit of 3.0% of nominal gross domestic product (GDP) in Quarter 1 2023

UK, trade balance as a percentage of nominal GDP, excluding non-monetary gold, Quarter 1 (Jan to Mar) 2019 to Quarter 1 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Non-monetary gold (NMG) is an erratic series and so it can be useful to consider this excluded from the trade balance.

Export volumes fell by 6.9% in the latest quarter, revised up from a first estimate fall of 8.1%. The decrease in total exports was driven by a fall of 13.0% in goods exports (revised down from a 12.9% fall) as well as a 0.3% decrease in services exports (revised up from a 2.9% fall). The fall in goods exports was mainly driven by large movements in non-monetary gold, however this series appears within gross capital formation (GCF) as valuables and so the effect is GDP neutral.

The decline in services exports was driven mainly by other business services, with telecommunications and computer and information services all also contributing to the decrease.

Import volumes decreased by 3.8% in the latest quarter, revised up from a first estimate fall of 7.2%. This decline was driven by a 7.4% decrease in goods imports, driven mainly by machinery and chemicals. The fall in machinery and equipment was driven by cars, following strong growth in the previous quarter.

Services imports is now estimated to have increased by 4.5% in the latest quarter, revised up from a first estimate fall of 5.9%.

5. Income

Nominal gross domestic product (GDP) rose by 1.2% in Quarter 1 (Jan to Mar) 2023, revised up from a previous estimate of 1.0%. The quarterly rise was driven by growth in gross operating surplus, other income and compensation of employees, partially offset by higher subsidy payments around the Energy Price Guarantee and the Energy Bill Relief Scheme.

Figure 9 shows the previous and latest contributions to nominal GDP in Quarter 1 2023. The impact of revisions on nominal gross domestic income over this period have been minimal, although there have been larger revisions to income components.

Figure 9: There has been minimal impact of revisions on nominal gross domestic income, although there have been some revisions to underlying components

UK, contributions to nominal gross domestic product (GDP), Quarter 1 (Jan to Mar) 2023

Figure 9: There has been minimal impact of revisions on nominal gross domestic income, although there have been some revisions to underlying components

UK, contributions to nominal gross domestic product (GDP), Quarter 1 (Jan to Mar) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Components' contributions may not sum to total because of rounding.
- 2. The alignment adjustment is included in the gross operating surplus of nominal GDP.

Compensation of employees is now estimated to have increased by 1.4% in Quarter 1 2023, revised up from a first estimate increase of 0.6%. The increase was driven by a rise in wages and salaries of 1.8%, revised up from the first estimate of 1.2%.

Revised estimates show that taxes less subsidies fell by 13.9% in Quarter 1 2023, revised from a previous estimate fall of 21.7% where we have received more up-to-date information on recent subsidy payments. This was driven by a large increase in subsidies because of the Energy Price Guarantee Scheme and the Energy Bill Relief Scheme.

In October 2022, the Office for National Statistics (ONS) announced that the Energy Price Guarantee scheme had been classified as a subsidy on products from central government to energy suppliers in the non-financial corporations sector in the UK. For more information, see our <u>Energy Price Guarantee classification</u>.

The equivalent support scheme for businesses and non-domestic customers was announced as the Energy Bill Relief Scheme. This scheme will provide a discount on gas and electricity unit prices and the UK government will compensate the suppliers for this reduction. In October 2022, the ONS announced that the scheme had also been classified as a subsidy on products from central government to energy suppliers in the non-financial corporations sector in the UK. For more information, see our Energy Bill Relief Scheme classification. This quarter's figure is updated from GDP first quarterly estimate, however this will be revised over the coming months as firmer data become available.

Total gross operating surplus (GOS) of corporations excluding the alignment adjustment, increased by 4.1% (Table 3), reflecting some of the uncertainty around recording the full impacts of the Energy Price Guarantee Scheme. Data content for this component is low at this stage in the GDP publication model. Including the alignment adjustment, total GOS of corporations increased by 5.1% in Quarter 1 2023, revised down from a first estimate increase of 10.8%, reflecting a reduction in the size of the income alignment adjustment. The alignment adjustment is larger than normal for Quarter 4 (Oct to Dec) 2022 and Quarter 1 2023 (Table 3), although the size of this alignment adjustment has reduced significantly since the first estimate because of upward revisions in taxes less subsidies and compensation of employees. More detail can be found in Section 11: Measuring the data.

Elsewhere in GOS of corporations, there was an increase of 6.0% in financial corporations. This reflects a strong increase in monetary financial institutions with strong growth in Financial intermediation services indirectly measured (FISIM).

Table 3: Gross operating surplus of corporations, including and excluding alignment adjustments UK, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2023

	Gross operating surplus of corporations	Of which alignment	surplus of	Gross operating surplus of corporations excluding alignment
Quarter	-on-quarter growt	h		
Q1 2022	129367	-2826	132193	4.2
Q2 2022	133015	-591	133606	1.1
Q3 2022	132669	-3143	135812	1.7
Q4 2022	143987	6560	137427	1.2
Q1 2023	151396	8376	143020	4.1

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Data are in £ millions unless labelled otherwise. Growth rates are percentage movements.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

6. Revisions to GDP

In line with the <u>National Accounts Revisions Policy</u>, the dataset is open to revision back to Quarter 1 (Jan to Mar) 2023 only as part of this publication. There are revisions in this release because of the replacement of forecasts with actual survey or external source data and new seasonal adjustment factors. However, in line with the revision policy, data for Quarter 4 (Oct to Dec) 2022 VAT has not been incorporated. These data will be included in the September 2023 Quarterly National Accounts.

Table 4 shows the revisions to quarter-on-quarter growth for the components of GDP.

Table 4: Revisions to quarter-on-quarter growth for components of GDP Quarter 1 (Jan to Mar) 2023

Percentage points

	Q1 2023
Average GDP in chained volume measures	0.0
Output	
Production	0.0
Construction	-0.3
Services	0.0
Expenditure	
Households	0.0
Non-profit institutions serving households	-1.5
General government	0.7
Gross fixed capital formation	1.1
Total exports	1.2
Total imports	3.4
Average GDP in current prices	0.2
Income	
Compensation of employees	0.8
Gross operating surplus of corporations	-5.7
Other income	1.0
Taxes on products and production less subsidies	7.8

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Q1 refers to Quarter 1(Jan to Mar) Q2 refers to Quarter 2 (Apr to June) Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Revisions are between the GDP first quarterly estimate published 12 May 2023 and quarterly national accounts published 30 June 2023.

7. Quarterly sector accounts

Household saving ratio

The household saving ratio is 8.7% in the latest quarter down from 9.3% in Quarter 4 (Oct to Dec) 2022. This downwards movement was driven by a rise in taxes on income of £5.4 billion with increased Pay As You Earn (PAYE) and self-assessment taxes paid. There was also a rise in final consumption expenditure of £5.2 billion driven by increases in housing and energy spending partially offset by decreases in spending on air transport and vehicle fuel. These downward contributions were partially offset by a rise in compensation of employees of £4.7 billion itself driven by a rise in wages and salaries, led by increased private sector average earnings.

Real households' disposable income (seasonally adjusted)

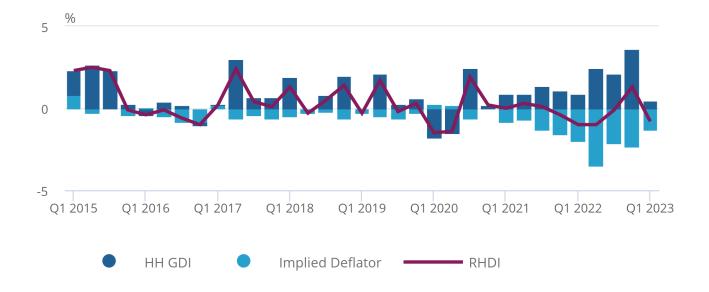
Real households' disposable income (RHDI) fell by 0.8% following positive growth of 1.3% in Quarter 4 (Oct to Dec) 2022. Within RHDI, nominal gross disposable income saw growth at 0.5% driven by increased income as described in the section on the household saving ratio. This was offset by growth in the implied deflator of 1.3% as households experienced price increases in several spending categories, including electricity, gas, and food. The increase was moderated by price falls in transport spending, particularly, air transport and motor fuels and lubricants.

Figure 10: Real households' disposable income fell by 0.8% in Quarter 1 (Jan to Mar) 2023, from growth of 1.3% in the previous quarter

Real household disposable income, seasonally adjusted, Quarter 1 (Jan to Mar) 2015 to Quarter 1 2023

Figure 10: Real households' disposable income fell by 0.8% in Quarter 1 (Jan to Mar) 2023, from growth of 1.3% in the previous quarter

Real household disposable income, seasonally adjusted, Quarter 1 (Jan to Mar) 2015 to Quarter 1 2023



Source: Quarterly sector accounts from the Office for National Statistics

Non-financial account net lending and borrowing (seasonally adjusted)

The UK's borrowing position with the rest of the world as a percentage of gross domestic product (GDP) increased to 1.8% in Quarter 1 2023 compared with 0.6% of GDP in Quarter 4 2022.

Financial corporations decreased their net lending position to 0.3% of GDP, from 3.7% of GDP in Quarter 4 2022. This was driven by a fall in net property income of £14.3 billion, driven by a decrease in net interest and increase in dividends paid. Net interest for financial corporations is the lowest on record, with interest paid out outstripping interest received, particularly for deposit taking corporations and insurance and pension providers.

Non-financial corporations increased their net lending to 5.0% of GDP in Quarter 1 2023, from 2.6% of GDP in Quarter 4 2022. Within non-financial corporations, private non-financial corporations' (PNFCs) saw a rise of £6.1 billion in their gross operating surplus, with subsidies received as part of the Energy Price Guarantee Scheme contributing to this strength.

Households increased their net lending position to 2.2% of GDP in Quarter 1 2023 compared with 2.1% of GDP in Quarter 4 2022. This was driven by the £4.7 billion rise in compensation of employees, discussed in the section on the households saving ratio, and a rise in net capital transfers of £3.4 billion. This was offset by a rise in taxes on income of £5.4 billion with increased PAYE and self-assessment, together with a rise in final consumption expenditure of £5.2 billion driven by increases in housing and energy spending partially offset by decreases in spending on air transport and vehicle fuels.

General government increased net borrowing to 7.6% of GDP in Quarter 1 2023 from 7.0% of GDP in Quarter 4 2022, driven by a £8.1 billion rise in subsidies paid out mostly to support businesses and households as part of the Energy Bill Relief Scheme and Energy Price Guarantee. There was also a fall in net capital transfers of £8.3 billion.

Financial account net lending and borrowing (not seasonally adjusted)

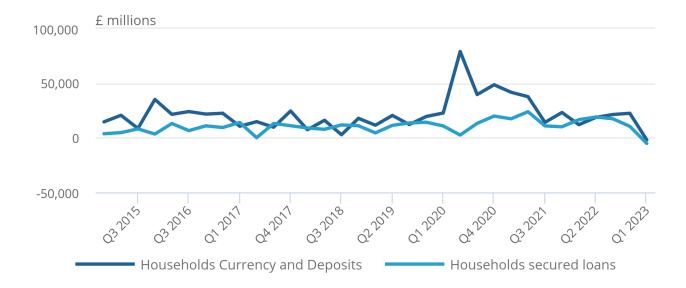
Households saw a decrease in their net lending to £18.4 billion in Quarter 1 2023 following a net lending position of £27.4 billion in Quarter 4 2022. Within their financial account, households saw negative total currency and deposits transactions for the first time since records began in 1987. Households are making record withdrawals from interest-bearing sight deposits held with UK banks and building societies, instead moving their money to higher interest, time deposit accounts, such as with National Savings and Investments. Greater withdrawals than deposits on the quarter were offset by record negative net secured lending to households of £5.2 billion, with the amount of new mortgage and re-mortgage borrowing falling; "net" meaning loans advanced to households less repayments.

Figure 11: Households experienced simultaneous withdrawals from deposit accounts and negative secured loans for the first time ever in Quarter 1 (Jan to Mar) 2023

Households' currency and deposits and secured loans from the financial account, not seasonally adjusted, Quarter 1 (Jan to Mar) 2015 to Quarter 1 2023

Figure 11: Households experienced simultaneous withdrawals from deposit accounts and negative secured loans for the first time ever in Quarter 1 (Jan to Mar) 2023

Households' currency and deposits and secured loans from the financial account, not seasonally adjusted, Quarter 1 (Jan to Mar) 2015 to Quarter 1 2023



Source: Quarterly sector accounts from the Office for National Statistics

Financial corporations switched to a net borrowing position of £1.5 billion in Quarter 1 2023 from a net lending position of £20.8 billion in Quarter 4 2022. This was driven by a fall in net loans of £72.5 billion and a fall in net equity and investment fund shares of £37.7 billion, offset by a rise in debt securities of £50.9 billion.

Non-financial corporations switched to a net lending position of £18.6 billion in Quarter 1 2023 from a net borrowing position of £9.1 billion in Quarter 4 2022. Within this sector, private non-financial corporations (PNFCs) switched to net lending of £18.4 billion following a net borrowing of £8.7 billion in Quarter 4 2022. This was driven by a fall in long term loans secured by UK residents of £22.8 billion.

General government decreased their net borrowing to £20.2 billion in Quarter 1 2023 from £54.0 billion in Quarter 4 2022. This rise was driven by a rise in net debt securities of £37.5 billion, offset by a fall of £20.2 billion in net other accounts receivable or payable.

8. International comparisons

Gross domestic product (GDP)

Table 5: Real GDP growth for the G7 economies

Percentage change, quarter on quarter and annual growth, real gross domestic product (GDP) for 2021 to 2023

	Quarter	on previo		Quarter on quarter growth (%), Q1 2023 compared to prepandemic 2019 Q4		rowth (%)		
Country	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	2023 Q1	2021	2022
Canada	0.6	0.9	0.6	0.0	0.8	3.7	5.0	3.4
France	-0.1	0.5	0.2	0.0	0.2	1.2	6.4	2.5
Germany	1.0	-0.1	0.5	-0.5	-0.3	-0.5	2.6	1.8
Italy	0.1	1.0	0.4	-0.1	0.6	2.5	7.0	3.7
Japan	-0.7	1.4	-0.4	0.1	0.7	1.6	2.2	1.0
United Kingdom	0.5	0.1	-0.1	0.1	0.1	-0.5	7.6	4.1
United States	-0.4	-0.1	0.8	0.6	0.3	5.4	5.9	2.1

Source: GDP quarterly national accounts from the Office for National Statistics and Organisation for Economic Cooperation and Development

Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar) Q2 refers to Quarter 2 (Apr to June) Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the United States, UK, France, Germany, Italy, Canada and Japan.
- 3. Data were accessed and retrieved from the OECD website on 27 June 2023, where revision policies for published estimates can differ between countries.

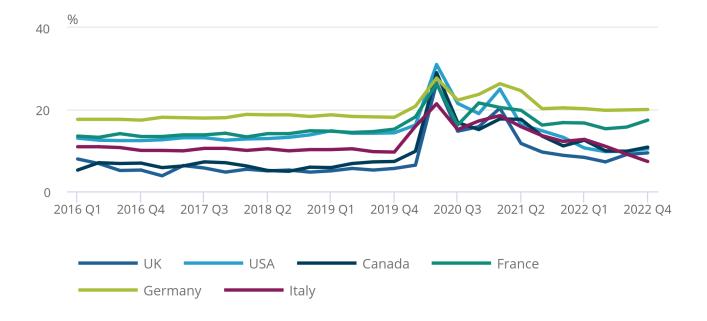
Quarterly Sector Accounts

Figure 12: The UK's saving ratio is now more in line with the United States and Canada; Italy is the only G7 country with a lower saving ratio than the UK in the latest quarter

Comparison of saving ratio with other G7 countries, Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2022

Figure 12: The UK's saving ratio is now more in line with the United States and Canada; Italy is the only G7 country with a lower saving ratio than the UK in the latest quarter

Comparison of saving ratio with other G7 countries, Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2022



Source: The Organisation for Economic Co-operation and Development (OECD)

Notes:

1. The Organisation for Economic Co-operation and Development (OECD) calculates these data in a common currency for international comparability. UK data will therefore not match and will have small differences against Office for National Statistics (ONS) data calculated using British pounds (GBP). Data for Japan are not available.

It is useful to compare the UK's household saving ratio with other economies such as those in the G7 group. Before the coronavirus (COVID-19) pandemic, the UK was like Canada with both having the lowest saving ratio out of the G7, with Germany having the highest. The saving ratio for the UK reacted to the coronavirus pandemic slower than other G7 members, and the UK entered the pandemic with the weakest saving ratio. All members of the G7 saw a peak in their household gross saving ratio in Quarter 2 (Apr to June) 2020 in response to the coronavirus pandemic. The United States had the highest peak at 31.0% and Italy had the lowest peak at 21.3%. Since that peak, all G7 country rates have fallen. The household gross saving ratio increased in Quarter 4 (Oct to Dec) 2022 for all countries except Italy. The UK's saving ratio now appears to be more in line with the USA and Canada, with Italy being the only G7 country with a lower saving ratio than the UK in the latest quarter.

9. GDP quarterly national accounts data

<u>GDP – data tables</u> Dataset | Released 30 June 2023 Annual and quarterly data for UK gross domestic product (GDP) estimates, in chained volume measures and current market prices.

<u>GDP in chained volume measures – real-time database (ABMI)</u> Dataset | Released 30 June 2023 Quarterly levels for UK gross domestic product (GDP), in chained volume measures at market prices.

<u>GDP at current prices – real-time database (YBHA)</u> Dataset | Released 30 June 2023 Quarterly levels for UK gross domestic product (GDP) at current market prices.

10. Glossary

Contribution to growth

Contribution to growth indicates how many percentage points a sector or industry is adding or removing from a given growth rate, usually headline gross domestic product (GDP) growth.

Chained volume measure

Data in chained volume measures (CVM) within this bulletin have had the effect of price changes removed (in other words, the data are deflated), except for income data, which are only available in current prices.

Gross domestic product (GDP)

A measure of the economic activity produced by a country or region. GDP growth is the main indicator of economic performance. There are three approaches used to measure GDP:

- the output approach
- the expenditure approach
- · the income approach

Index numbers

Data relative to a given base value, which typically refers to a particular year or quarter.

For further definitions, please see our Glossary of economic terms.

11. Measuring the data

Reaching the GDP balance

The different data content and quality of the three approaches - the output approach, the expenditure approach and the income approach - dictate the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short term than in either of the other two approaches. To obtain the best estimate of gross domestic product (GDP) (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data take the lead because of the larger data content.

Quarterly GDP is a balanced measure of the three approaches, while the GDP monthly estimate focuses on gross value added (GVA) and output as a proxy for GDP. This results in data differences (in both levels and growths terms) between the quarterly publications (average GDP) and the GDP monthly estimate (output approach to GDP). Quarterly GDP is the lead measure of GDP because of its higher data content and inclusion of variables, which enable the conversion from a GVA concept to a GDP basis.

Information on the methods we use for <u>Balancing the output</u>, <u>income and expenditure approaches to measuring GDP</u> is available.

Alignment adjustments, found in Table M of our GDP first quarterly estimate data tables, have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed, as explained in our Recent challenges of balancing the three approaches of GDP article. In our standard practice, we prefer that the alignment adjustment be out of tolerance rather than over-adjust individual GDP components to achieve a balance. This is most likely to occur in the latest quarter where the constraints are larger, where we must align to the output estimate for the change in GDP, and where the data content is at its lowest.

In this quarter, the alignment adjustment, used to align income to average GDP, is larger than normal (Table 3), reflecting the current challenges and uncertainties within the income approaches, in particular on the measurement of the Energy Price Guarantee scheme and the Energy Bill Relief Scheme within the accounts, although the size of this alignment adjustment has halved since the first estimate, reflecting upward revisions across income components. Work will continue with a focus on the income approaches to GDP, and we will continue to review this over the coming months as and when more information becomes available.

To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the components of GDP where data content is particularly weak in a given quarter because of a higher level of forecast content. The balancing adjustments applied in this estimate are shown in Table 6. The resulting series should be considered accordingly.

Table 6: Balancing adjustments applied to the GDP quarterly national accounts dataset Quarter 1 (Jan to Mar) 2023

GDP measurement approach and component adjustment

Q1 2023

applied to

Expenditure

Gross fixed capital formation

Current prices -1000

Chained volume measure -1000

Inventories Current prices -500

Chained volume measure -500

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

1. Adjustments are in £ million.

2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

GDP monthly estimate

Although this release focuses on providing the best quarterly estimate of GDP, an indicative monthly path for the updated time series is provided in our <u>Indicative monthly GDP dataset</u>. A full breakdown of the monthly data consistent with this quarterly release will be available in the next monthly GDP release (on 13 July 2023).

12 . Strengths and limitations

The UK National Accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households. Further information on measuring gross domestic product (GDP) can be found in our <u>Guide to the UK National Accounts</u>, and more quality and methodology information (QMI) is available in our <u>Gross domestic product (GDP) QMI</u>.

Important quality information

There are common pitfalls in interpreting data series, and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Accuracy and reliability" section in the <u>Gross domestic product (GDP) QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

GDP estimates for the income measure 2023 are subject to <u>more uncertainty than usual</u> in particular on the measurement of the Energy Price Guarantee Scheme and the Energy Bill Relief Scheme within the accounts.

Business investment user consultation

We are conducting a user consultation of our <u>Business investment in the UK statistical bulletin</u>, to gather feedback. We are eager to learn which components of the bulletin our users find most useful, which data could be useful to our users in the future, and if the current publication meets user needs. As a user of our <u>GDP UK statistical bulletin</u> and its components, we are keen to know your opinion. Please complete our <u>Business investment user consultation survey</u>.

13. Related links

<u>GDP first quarterly estimate, UK: January to March 2023</u> Bulletin | Released 12 May 2023 First quarterly estimate of gross domestic product (GDP). Contains current and constant price data on the value of goods and services to indicate the economic performance of the UK.

<u>Coronavirus and the effects on GDP</u> Article | Released 6 May 2020 How the global coronavirus (COVID-19) pandemic and the wider containment efforts are expected to impact on UK gross domestic product (GDP) as well as some of the challenges that National Statistical Institutes are likely to face.

Measuring monthly and quarterly gross domestic product in the coronavirus (COVID-19) pandemic Article | Released 11 November 2021 How we produce monthly and quarterly estimates of UK gross domestic product and why this affects estimating where the economy is relative to its pre-coronavirus (COVID-19) pandemic level.

International comparisons of GDP during the coronavirus (COVID-19) pandemic Article | Released 1 February 2021 The coronavirus (COVID-19) pandemic has led to record declines in gross domestic product (GDP) in advanced economies in 2020. International comparisons show that the UK has experienced the largest contraction in volume GDP amongst the G7 countries. However, international comparisons have also been complicated by how National Statistical Institutes (NSIs) record non-market output.

<u>Communicating the UK Economic Cycle</u> Methodology | Released 11 November 2022 Explanation of movement in gross domestic product (GDP) and wider considerations around technical recessions in the UK.

14. Cite this statistical bulletin

Office for National Statistics (ONS), released 30 June 2023, ONS website, statistical bulletin, <u>GDP quarterly national accounts</u>, <u>UK: January to March 2023</u>

Gross value

added at

prices CGBV

106.4 105.4 111.0

105.6 106.8

104.2 104.8 105.8

107.7

109.8

111.3 115.4

118.5

KGM4 6.4 -1.0 5.4

KGM5

-1.1

1.1 -2.5 0.6 0.9

1.8 2.0 1.4 3.6

2.7

KGM6

4.4

4.2 -6.8 -1.9

0.1

0.8 5.4 6.2 9.1

10.1

IHYU 4.7

4.1 -5.0 -0.4 0.9

1.9 5.9 6.5 7.3

6.5

	Value indices at	current prices		Chained vo	Implied deflators ³				
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	(
2020 2021 2022	YBEU 94.2 101.4 111.3	YBEX 95.2 101.7 111.5	YBEZ 89.0 95.7 99.7	CGCE 89.4 96.5 100.4	YBFP 87.3 96.6 99.7	L48H 90.3 96.4 100.4	YBFV 105.4 105.9 112.9	YBGB 105.9 106.0 111.7	
Seasonally	adjusted								
2020 Q4	96.4	96.9	91.1	91.8	89.0	92.7	105.2	105.9	
2021 Q1 Q2 Q3 Q4	96.1 100.5 103.2 105.9	97.0 100.8 103.2 105.7	90.1 96.0 97.7 99.1	90.8 96.8 98.4 99.9	90.7 97.1 98.3 100.5	92.0 96.5 98.0 99.1	106.4 104.3 105.6 107.3	106.7 104.7 105.6 106.8	
2022 Q1 Q2 Q3 Q4	108.3 110.5 112.1 114.3	108.1 110.3 111.7 115.9	99.6 99.7 99.6 99.7	100.4 100.4 100.3 100.5	98.2 100.8 98.9 101.0	100.2 100.6 100.3 100.5	109.7 112.0 114.7 115.6	108.7 110.8 112.5 114.6	
2023 Q1	115.6	119.2	99.9	100.6	100.8	100.8	116.7	115.8	
Percentage	change, latest year	on previous yea	ar						
2020 2021 2022	IHYM -5.8 7.6 9.7	KGL6 -4.8 6.8 9.7	IHYP -11.0 7.6 4.1	KGM7 -10.6 7.9 4.1	KH6X -12.7 10.7 3.2	L489 -9.7 6.8 4.2	KH7D 5.4 0.5 6.6	IHYS 5.9 - 5.4	
Percentage	change, latest quart	ter on previous	quarter						
2020 Q4	IHYN 1.0	KGL8 0.3	IHYQ 1.2	KGM9 1.4	KH6Z -0.4	0.9	KH7E −0.2	IHYT -0.2	
2021 Q1 Q2 Q3 Q4	-0.3 4.5 2.7 2.7	0.1 3.9 2.3 2.4	-1.1 6.5 1.7 1.5	-1.0 6.6 1.7 1.5	1.9 7.1 1.2 2.2	-0.8 4.9 1.5 1.1	1.1 -2.0 1.3 1.6	0.7 -1.9 0.9 1.1	
2022 Q1 Q2 Q3 Q4	2.3 2.0 1.4 2.0	2.3 2.0 1.3 3.8	0.5 0.1 -0.1 0.1	0.5 - -0.1 0.2	-2.3 2.7 -1.9 2.1	1.2 0.4 -0.3 0.1	2.2 2.1 2.3 0.8	1.8 1.9 1.5 1.9	
2023 Q1	1.2	2.9	0.1	0.1	-0.2	0.4	1.0	1.0	

IHYR -9.2

-7.7 24.4

8.5 8.9

10.6 3.8 2.0 0.6

0.2

KGN3

-8.6

-7.4 24.9

8.8

8.9

10.6 3.8 1.9 0.5

0.2

KH73 -11.6

-6.2 30.9 10.0

12.9

8.3 3.8 0.6 0.5

2.7

L48D -8.2

-6.9

24.1

6.7

6.9

9.0 4.3 2.4 1.4

0.7

KH7F 4.3

4.4 -5.4 0.2 2.0

3.1 7.4 8.5 7.7

6.4

IHYO -4.9

-3.9 18.2

8.1 9.8

12.7 10.0

8.6 7.9

6.7

2020 Q4

2021 Q1 Q2 Q3 Q4

2022 Q1 Q2 Q3 Q4

2023 Q1

Percentage change, latest quarter on corresponding quarter of previous year

KGM2

-4.6

-3.5

16.4

6.7 9.0

11.4 9.4 8.3 9.7

10.3

¹ Estimates cannot be regarded as accurate to the last digit shown.

² The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.

³ Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

A2 National accounts aggregates¹

		С	urrent prices		Chained Volume Measures (Reference year 2019)				
	Gross national income at market prices	Net income from abroad ²	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross value added excluding oil & gas ⁴
2020 2021 2022	ABMZ 2 062 202 2 282 111 2 505 567	CAES -47 386 11 865 14 329	YBHA 2 109 594 2 270 246 2 491 238	NTAP 206 019 236 575 260 971	ABML 1 903 575 2 033 671 2 230 267	ABMI 1 991 439 2 142 738 2 230 625	NTAO 202 705 212 770 222 157	ABMM 1 788 734 1 929 968 2 008 468	KLS2 1 771 171 1 915 083 1 993 316
Seasonally a	djusted								
2020 Q4	526 934	-12 732	539 666	54 995	484 671	509 621	50 803	458 818	454 545
2021 Q1 Q2 Q3 Q4	537 029 563 814 579 686 601 582	-878 1 566 2 330 8 847	537 907 562 248 577 356 592 735	52 802 58 107 61 418 64 248	485 105 504 141 515 938 528 487	504 255 537 175 546 487 554 821	50 196 53 276 54 222 55 076	454 059 483 899 492 265 499 745	450 063 480 839 488 268 495 913
2022 Q1 Q2 Q3 Q4	598 886 627 271 630 040 649 370	-7 381 9 061 2 895 9 754	606 267 618 210 627 145 639 616	65 681 66 873 68 508 59 909	540 586 551 337 558 637 579 707	557 524 557 810 557 286 558 005	55 411 55 657 55 563 55 526	502 113 502 153 501 723 502 479	498 201 498 352 497 983 498 780
2023 Q1	653 676	6 566	647 110	50 880	596 230	558 812	55 674	503 138	499 670
Percentage c	hange,latest year on	previous yea	r						
2020 2021 2022	KH74 -7.8 10.7 9.8		IHYM -5.8 7.6 9.7		KGL6 -4.8 6.8 9.7	IHYP -11.0 7.6 4.1		KGM7 -10.6 7.9 4.1	KLH8 -10.6 8.1 4.1
Percentage c	hange, latest quarter	on previous	quarter						
2020 Q4	KH75 0.2		IHYN 1.0		KGL8 0.3	IHYQ 1.2		KGM9 1.4	1.4
2021 Q1 Q2 Q3 Q4	1.9 5.0 2.8 3.8		-0.3 4.5 2.7 2.7		0.1 3.9 2.3 2.4	-1.1 6.5 1.7 1.5		-1.0 6.6 1.7 1.5	-1.0 6.8 1.5 1.6
2022 Q1 Q2 Q3 Q4	-0.4 4.7 0.4 3.1		2.3 2.0 1.4 2.0		2.3 2.0 1.3 3.8	0.5 0.1 -0.1 0.1		0.5 - -0.1 0.2	0.5 - -0.1 0.2
2023 Q1	0.7		1.2		2.9	0.1		0.1	0.2
Percentage c	hange, latest quarter	on correspo		of previous		W 10 / 15		140110	141.110
2020 Q4	KH76 -6.9		IHYO -4.9		KGM2 -4.6	IHYR -9.2		KGN3 -8.6	KLH9 -8.7
2021 Q1 Q2 Q3 Q4	-2.5 22.9 10.2 14.2		-3.9 18.2 8.1 9.8		-3.5 16.4 6.7 9.0	-7.7 24.4 8.5 8.9		-7.4 24.9 8.8 8.9	-7.4 25.6 9.0 9.1
2022 Q1 Q2 Q3 Q4	11.5 11.3 8.7 7.9		12.7 10.0 8.6 7.9		11.4 9.4 8.3 9.7	10.6 3.8 2.0 0.6		10.6 3.8 1.9 0.5	10.7 3.6 2.0 0.6
2023 Q1	9.1		6.7		10.3	0.2		0.2	0.3

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Includes employment, entrepreneurial and property income.
3 Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas.

Gross value added at chained volume measures basic prices, by category of output 1,2

2019 = 100

		Production						Service industries						
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added ⁴	Gross value added excluding oil & gas
2019 Weights ³	7	11	97	15	12	135	62	134	103	338	220	796	1000	991
2020 2021 2022	L2KL 96.5 102.1 105.7	L2KR 96.8 85.5 87.2	L2KX 100.1 109.8 105.7	L2MW 109.1 114.6 110.5	L2N2 104.8 112.9 115.2	L2KQ 101.3 108.6 105.6	L2N8 86.5 97.8 104.0	L2PZ 76.7 83.4 87.8	KI8M 87.5 94.0 103.3	KI8O 96.8 101.5 104.5	KI8Q 80.2 88.4 94.9	L2NC 87.6 93.7 98.9	CGCE 89.4 96.5 100.4	KLH7 89.4 96.6 100.6
Seasonally adju	sted													
2020 Q4	96.4	94.6	110.3	111.7	108.5	109.0	94.5	76.0	89.8	97.7	81.6	88.6	91.8	91.7
2021 Q1 Q2 Q3 Q4	98.5 100.7 104.4 104.7	90.0 73.1 90.9 87.8	109.5 111.0 110.0 108.6	117.5 122.7 111.1 107.2	111.4 112.0 113.0 115.2	109.0 109.3 108.8 107.4	95.5 99.2 97.6 99.0	70.1 85.5 89.7 88.0	89.7 93.0 94.9 98.3	99.7 100.9 101.8 103.5	77.1 88.5 92.0 96.0	87.1 93.8 96.0 98.0	90.8 96.8 98.4 99.9	90.8 97.0 98.5 100.1
2022 Q1 Q2 Q3 Q4	105.3 106.0 105.9 105.4	90.3 87.5 86.6 84.5	107.4 106.3 104.3 104.8	111.6 112.0 110.4 108.0	116.0 116.3 113.8 114.6	107.3 106.3 104.4 104.5	101.9 103.8 104.4 105.7	87.8 88.2 87.5 87.7	102.4 103.0 104.1 103.9	103.8 104.7 104.7 105.0	95.1 94.6 95.1 94.8	98.5 98.9 99.1 99.1	100.4 100.4 100.3 100.5	100.5 100.6 100.5 100.7
2023 Q1	105.4	79.9	105.5	108.1	115.0	104.6	106.1	87.9	104.3	105.5	94.3	99.3	100.6	100.8
Percentage cha	nge, latest	year on pr	evious yea	ar										
2020 2021 2022	L3BB -3.5 5.8 3.5	L3BH -3.2 -11.7 2.1	L3BN 0.1 9.7 –3.7	L3DM 9.1 5.1 –3.6	L3DQ 4.8 7.8 2.0	L3BG 1.2 7.3 –2.8	L3DW -13.5 13.1 6.2	L3GP -23.3 8.7 5.3	KI8L -12.5 7.4 10.0	KI8N -3.2 4.8 3.0	KI8P -19.8 10.3 7.4	L3E2 -12.4 7.0 5.5	KGM7 -10.6 7.9 4.1	KLH8 -10.6 8.1 4.1
Percentage char	nge, latest	quarter on	previous	quarter										
2020 Q4	0.5	-1.8	5.9	-1.8	2.3	4.1	5.1	-9.2	2.3	2.0	3.2	0.6	KGM9 1.4	1.4
2021 Q1 Q2 Q3 Q4	2.1 2.3 3.7 0.2	-4.9 -18.8 24.4 -3.4	-0.7 1.3 -0.9 -1.3	5.2 4.4 -9.5 -3.5	2.7 0.5 0.9 2.0	0.3 -0.4 -1.4	1.1 3.8 -1.6 1.4	-7.8 22.0 4.9 -1.8	-0.1 3.7 2.0 3.6	2.1 1.2 0.9 1.7	-5.5 14.8 3.9 4.4	-1.7 7.7 2.4 2.1	-1.0 6.6 1.7 1.5	-1.0 6.8 1.5 1.6
2022 Q1 Q2 Q3 Q4	0.6 0.6 -0.1 -0.5	2.8 -3.0 -1.1 -2.4	-1.1 -1.0 -1.9 0.5	4.1 0.3 –1.5 –2.1	0.7 0.2 –2.1 0.7	-0.1 -0.9 -1.8	2.9 1.9 0.6 1.3	-0.3 0.5 -0.9 0.3	4.1 0.6 1.1 –0.2	0.3 0.9 - 0.3	-0.9 -0.6 0.6 -0.4	0.5 0.4 0.2 0.1	0.5 - -0.1 0.2	0.5 - -0.1 0.2
2023 Q1	_	-5.4	0.6	-	0.3	0.1	0.4	0.1	0.4	0.5	-0.5	0.1	0.1	0.2
Percentage cha	nge, latest	quarter on	correspo	nding qua	rter of prev	ious ye	ear							
2020 Q4	L3ZZ -6.8	L427 0.4	L42D 9.0	L44C 1.0	L44G 8.3	L426 7.3	L44M -5.2	L47F -22.4	KII2 -9.4	KIH9 -3.2	KIH8 -19.3	L44Q -11.7	KGN3 -8.6	KLH9 -8.7
2021 Q1 Q2 Q3 Q4	-4.1 10.5 8.9 8.6	-7.0 -26.4 -5.7 -7.2	7.1 32.4 5.6 –1.5	9.4 18.5 -2.3 -4.1	6.9 11.9 6.4 6.2	6.3 23.3 3.9 –1.5	-2.6 56.5 8.5 4.7	-22.1 50.5 7.1 15.8	-6.1 21.1 8.1 9.5	-1.4 8.9 6.3 6.0	-20.0 39.4 16.3 17.7	-10.4 22.5 9.1 10.7	-7.4 24.9 8.8 8.9	-7.4 25.6 9.0 9.1
2022 Q1 Q2 Q3 Q4	7.0 5.2 1.4 0.6	0.3 19.8 -4.8 -3.8	-2.0 -4.2 -5.2 -3.5	-5.0 -8.7 -0.7 0.8	4.1 3.8 0.7 –0.5	-1.6 -2.7 -4.1 -2.7	6.6 4.6 6.9 6.8	25.2 3.2 -2.5 -0.4	14.1 10.7 9.7 5.7	4.1 3.8 2.9 1.5	23.3 6.8 3.5 –1.2	13.1 5.5 3.2 1.1	10.6 3.8 1.9 0.5	10.7 3.6 2.0 0.6
2023 Q1	0.1	-11.5	-1.8	-3.2	-0.9	-2.5	4.2	0.1	1.9	1.6	-0.9	0.7	0.2	0.3

¹ Estimates cannot be regarded as accurate to the last digit shown.

² Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

³ Weights may not sum to the total due to rounding.

⁴ This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

					Service	e industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2019 Weights ³	104	103	30	82	132	124	49	60	77	34	796
2020 2021 2022	L2NE 81.6 84.6 82.4	KI8M 87.5 94.0 103.3	L2NQ 59.9 78.4 106.2	L2O6 100.3 105.5 105.1	L2OC 100.0 99.9 99.6	L2OH 91.1 100.6 109.8	L2P8 95.2 97.4 101.2	L2PA 82.5 92.3 98.6	L2PC 69.1 82.2 89.7	L2Q5 79.5 80.8 90.4	L2NC 87.6 93.7 98.9
Seasonally adjus	ted										
2020 Q4	82.2	89.8	54.8	101.5	100.0	92.8	93.2	95.7	63.4	81.0	88.6
2021 Q1 Q2 Q3 Q4	78.7 87.9 86.5 85.4	89.7 93.0 94.9 98.3	40.3 77.0 99.9 96.5	105.1 105.4 104.8 106.5	100.6 100.1 99.5 99.5	95.3 99.0 102.2 105.9	94.2 97.4 98.7 99.4	77.2 96.9 97.7 97.2	67.0 79.2 86.8 95.6	73.3 80.0 81.9 88.0	87.1 93.8 96.0 98.0
2022 Q1 Q2 Q3 Q4	83.3 82.4 81.7 82.1	102.4 103.0 104.1 103.9	102.7 108.4 106.8 106.7	105.1 105.4 105.3 104.4	99.4 99.7 99.7 99.6	108.0 109.8 109.9 111.4	100.4 100.6 101.7 102.0	97.4 98.4 100.0 98.4	91.9 88.6 89.0 89.4	90.4 91.4 90.2 89.7	98.5 98.9 99.1 99.1
2023 Q1	82.0	104.3	106.6	105.0	99.5	112.0	101.3	97.8	88.7	91.1	99.3
Percentage change	ge, latest year	on previou	s year								
2020 2021 2022	L3E4 -18.4 3.7 -2.6	KI8L -12.5 7.4 10.0	L3EG -40.1 30.9 35.3	L3EU 0.3 5.2 -0.4	L3F2 - -0.1 -0.4	L3F7 -8.9 10.5 9.1	L3FW -4.9 2.4 3.8	L3FY -17.5 11.9 6.8	L3G2 -30.9 19.0 9.2	L3GT -20.5 1.6 11.9	L3E2 -12.4 7.0 5.5
Percentage change	ge, latest quar	ter on previ	ious quarter								
2020 Q4	-3.5	2.3	-30.3	1.6	0.3	4.5	-0.7	7.0	4.8	-0.3	0.6
2021 Q1 Q2 Q3 Q4	-4.3 11.8 -1.6 -1.3	-0.1 3.7 2.0 3.6	-26.3 90.9 29.8 -3.5	3.6 0.2 -0.6 1.6	0.7 -0.5 -0.5 -0.1	2.7 3.8 3.3 3.6	1.1 3.4 1.4 0.7	-19.4 25.5 0.8 -0.5	5.8 18.3 9.5 10.2	-9.5 9.1 2.4 7.4	-1.7 7.7 2.4 2.1
2022 Q1 Q2 Q3 Q4	-2.4 -1.1 -0.9 0.5	4.1 0.6 1.1 –0.2	6.5 5.5 -1.4 -0.1	-1.3 0.3 -0.1 -0.8	-0.1 0.3 - -0.1	1.9 1.7 0.1 1.3	0.9 0.2 1.1 0.3	0.2 1.0 1.6 –1.5	-3.9 -3.6 0.5 0.4	2.7 1.1 -1.3 -0.6	0.5 0.4 0.2 0.1
2023 Q1	-0.1	0.4	-0.1	0.5	-0.1	0.6	-0.7	-0.6	-0.8	1.6	0.1
Percentage change	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2020 Q4	L44S -15.9	KII2 -9.4	L456 -44.4	L45K 0.2	L45Q 0.4	L45V -9.1	L46M -6.5	L46O -5.0	L46Q -37.6	L47J -21.3	L44Q -11.7
2021 Q1 Q2 Q3 Q4	-12.4 27.4 1.5 3.8	-6.1 21.1 8.1 9.5	-55.7 402.6 27.1 76.1	4.2 6.7 4.9 4.9	- 0.2 -0.1 -0.5	-6.1 22.1 15.1 14.1	-3.1 1.0 5.3 6.7	-13.6 75.2 9.2 1.5	-34.0 55.7 43.5 50.9	-23.9 34.2 0.9 8.6	-10.4 22.5 9.1 10.7
2022 Q1 Q2 Q3 Q4	5.9 -6.3 -5.6 -3.8	14.1 10.7 9.7 5.7	154.6 40.7 6.9 10.6	-0.1 -0.1 0.5 -1.9	-1.2 -0.4 0.1 0.1	13.2 10.9 7.5 5.1	6.6 3.3 3.0 2.6	26.2 1.6 2.3 1.2	37.1 11.7 2.6 –6.5	23.3 14.3 10.1 1.9	13.1 5.5 3.2 1.1
2023 Q1	-1.6	1.9	3.7	-0.1	0.2	3.8	0.9	0.4	-3.5	0.8	0.7

¹ Estimates cannot be regarded as accurate to the last digit shown.
2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

³ Weights may not sum to the total due to rounding.4 Comprising sections R, S and T of SIC(2007).

		Natio	nal expend	liture on g	oods and	services a	it market pr	ices							· · · · · · · · · · · · · · · · · · ·
	Final cons	sumption ex	penditure		Gross	capital fo	rmation			•				Ctatiati	
	Househol- ds	Non-prof- it instit- utions ^{2 , 7}	governme-	fixed		Changes	Of which alignment adjustme- nt	Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance ⁶	pancy	Gross domestic product at market prices
2020 2021 2022	ABJQ 1 214 474 1 326 320 1 514 515	HAYE 48 409 49 242 52 329	NMRP 475 114 508 194 524 490	NPQS 365 882 393 491 452 040	204 516	-2 851 13 470	_	8 220	2 298 937	616 786 : 654 284 :	ABMF 2 718 823 (2 953 221 (3 374 105 (682 323		-652	YBHA 2 109 594 2 270 246 2 491 238
Seasona	ally adjuste	d													
2020 Q4	306 634	11 942	123 700	95 192	50 525	9 625	3 170	7 618	554 711	156 266	710 977	171 311	-15 045	-	539 666
2021 Q1 Q2 Q3 Q4	331 204 345 178	11 664 12 196 12 585 12 797		93 412 97 704 101 130 101 245	47 968 50 742 53 785 52 021	-2 546	-2 878 1 475	8 496 -712 3 498 -3 062	563 703 593 696	150 916 162 117 157 467 183 784	695 704 725 820 751 163 780 534	162 396 173 659	-5 902 -279 -16 192 -5 666	-979 -1 176 -148 1 651	537 907 562 248 577 356 592 735
2022 Q1 Q2 Q3 Q4	376 217 383 081	12 864 12 993 13 176 13 296	127 736 131 531	111 254 111 575 114 078 115 133	56 907 59 303 60 013 60 325	14 229 3 105	2 106 -3 002	8 009 2 155 -12 320 -17 737	644 905 632 650	176 445 194 873 222 150 221 731	816 580 2 839 778 2 854 800 2 862 947 2	226 587 232 748	-37 530 -31 714 -10 598 -6 797	5 093	606 267 618 210 627 145 639 616
2023 Q1	397 856	13 384	131 320	118 751	63 224	-364	-2 940	-5 871	655 076	206 662	861 738 2	219 887	-13 225	5 259	647 110
Percenta	age change	, latest yea	r on previo	ous year											
2020 2021 2022	KGY7 -12.5 9.2 14.2	KGZ8 -7.6 1.7 6.3	KH2C 11.6 7.0 3.2	KG6O -9.3 7.5 14.9	KG6N -10.4 1.7 15.7				KGX3 -7.6 9.4 11.3	-11.8 6.1	KGV7 -8.6 8.6 14.3	KH3H -17.2 12.0 32.2			IHYM -5.8 7.6 9.7
Percenta	age change	, latest qua	arter on pro	evious qu	arter										
2020 Q4	KGY8 -1.4	KGZ9 1.3	KH2D 2.0	KG6W 3.2	KG6V 2.0				KGX4 3.7		KGV8 4.4	KH3I 16.4			IHYN 1.0
2021 Q1 Q2 Q3 Q4	10.9	-2.3 4.6 3.2 1.7	4.0 -2.2 0.2 1.2	-1.9 4.6 3.5 0.1	-5.1 5.8 6.0 -3.3				-1.8 3.5 5.3 0.5	7.4 -2.9	-2.1 4.3 3.5 3.9	-8.5 3.6 6.9 9.1			-0.3 4.5 2.7 2.7
2022 Q1 Q2 Q3 Q4	3.8	0.5 1.0 1.4 0.9	4.3 -4.0 3.0 0.5	9.9 0.3 2.2 0.9	9.4 4.2 1.2 0.5				7.3 0.7 –1.9 1.4	10.4 14.0	4.6 2.8 1.8 1.0	12.9 5.9 2.7 –1.8			2.3 2.0 1.4 2.0
2023 Q1	1.3	0.7	-0.6	3.1	4.8				2.2	-6.8	-0.1	-3.8			1.2
Percenta	age change	, latest qua	arter on co	rrespond	ing quarte	er of prev	ious year								
2020 Q4	KGY9 -12.0	KH22 -7.1	KH2E 13.1	KG76 -6.3	KG75 -11.7				KGX5 -0.7		KGV9 -4.3	KH3J -2.3			IHYO -4.9
2021 Q1 Q2 Q3 Q4	27.6 10.9	-11.3 5.8 6.8 7.2	18.2 3.8 4.0 3.1	-4.8 21.7 9.6 6.4	13.4				-2.2 23.8 11.0 7.6	11.6 7.6	-4.1 20.8 10.3 9.8	-5.4 30.0 18.0 10.6			-3.9 18.2 8.1 9.8
2022 Q1 Q2 Q3 Q4	13.6 11.0	10.3 6.5 4.7 3.9	3.4 1.5 4.3 3.6	19.1 14.2 12.8 13.7					17.5 14.4 6.6 7.5	20.2 41.1	17.4 15.7 13.8 10.6	36.4 39.5 34.0 20.6			12.7 10.0 8.6 7.9
2023 Q1	9.7	4.0	-1.3	6.7	11.1				2.3	17.1	5.5	2.8			6.7

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

² Non-profit institutions serving households.

investment in the UK' bulletin.

⁴ Quarterly alignment adjustment included in this series.

⁵ Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

³ A further breakdown of business investment can be found in the 'Business 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

7 There is a small difference between the gross operating surplus of the Non-

profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This difference has been addressed from 2021 Q1. Remaining differences will be corrected when revisions policy allows. The latest figures can be found in the UK Economic Accounts dataset.

		Natio	nal expend	liture on g	oods and	services a	t market pr	rices							
	Final cons	sumption ex	penditure		Gross	capital fo	rmation							Statisti-	
	Househol- ds	Non-prof- it instit- utions ^{2 , 7}	governme-	fixed		Changes	adjustme-	Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance ⁶	cal discre- pancy	Gross domestic
2020 2021 2022	ABJR 1 208 053 1 283 950 1 351 727	HAYO 42 310 44 531 50 800	NMRY 394 460 443 907 452 006	382 995		-11 385 8 948	_	6 092	2 170 423	615 109 2 628 918 2	ABMG 2 609 151 2 799 341 2 956 824	655 966		GIXS -637 16 957	ABMI 1 991 439 2 142 738 2 230 625
Seasona	ally adjusted	d													
2020 Q4	304 080	10 776	104 530	94 156	50 167	7 290	2 970	6 312	527 144	154 879	682 023	172 402	-17 523	-	509 621
2021 Q1 Q2 Q3 Q4	323 597 332 958	9 805 11 374 11 639 11 713	104 377 112 392 112 854 114 284	92 604 96 351 97 221 96 819	47 578 50 602 51 731 50 326	-2 522 4 438	1 217 -2 739 1 411 111	6 854 -777 2 862 -2 847	540 415 561 972	148 365 157 840 151 638 171 075	660 384 698 255 713 610 727 092	159 956 166 983	-6 846 -2 116 -15 345 -2 741	-918 -1 124 -140 1 545	504 255 537 175 546 487 554 821
2022 Q1 Q2 Q3 Q4	338 452 337 395	12 381 12 685 12 831 12 903	111 950 112 791	105 123 102 732 103 858 104 129	54 461 55 833 55 869 55 772	-3 923	-2 554 1 932 -2 635 3 257	5 704 1 831 -11 177 -15 452	575 629 551 775	158 596 166 709 184 178 181 644	742 233 742 338 735 953 736 300	189 057 183 193	-29 481 -22 348 985 -1 185	3 368 4 529 4 526 4 534	557 524 557 810 557 286 558 005
2023 Q1	338 285	12 724	111 320	106 661	57 605	-2 532	-2 539	-5 311	561 147	169 049	730 196	175 925	-6 876	4 541	558 812
Percenta	age change	, latest yea	r on previo	ous year											
2020 2021 2022	KGZ5 -12.9 6.3 5.3	KH26 -19.2 5.2 14.1	KH2I -7.3 12.5 1.8	KG7N -10.5 6.1 8.6	KG7M -11.9 0.9 10.8				KGX9 -12.3 8.8 4.4	-12.1 2.2	KGW5 -12.3 7.3 5.6	KH3N -16.0 6.2 13.3			IHYP -11.0 7.6 4.1
Percenta	age change	, latest qua	rter on pre	evious qu	arter										
2020 Q4	KGZ6 -1.5	KH27 2.9	KH2J 3.8	KG7Q 3.2	KG7P 2.8				KGY2 3.9		KGW6 4.4	KH3O 15.0			IHYQ 1.2
2021 Q1 Q2 Q3 Q4	10.2 2.9	-9.0 16.0 2.3 0.6	-0.1 7.7 0.4 1.3	-1.6 4.0 0.9 -0.4	-5.2 6.4 2.2 -2.7				-2.9 5.5 4.0 -1.1	6.4 -3.9	-3.2 5.7 2.2 1.9	-10.0 3.1 4.4 4.1			-1.1 6.5 1.7 1.5
2022 Q1 Q2 Q3 Q4	0.2 -0.3	5.7 2.5 1.2 0.6	-0.4 -1.7 0.8 0.5	8.6 -2.3 1.1 0.3	8.2 2.5 0.1 –0.2				5.0 -1.4 -4.1 0.5	5.1 10.5	2.1 -0.9 -	8.2 0.5 -3.1 -0.2			0.5 0.1 -0.1 0.1
2023 Q1	-	-1.4	-1.8	2.4	3.3				1.2	-6.9	-0.8	-3.8			0.1
Percenta	age change	, latest qua	rter on co	rrespond	ing quarte	er of prev	ious year								
2020 Q4	KGZ7 -12.2	KH28 -14.5	KH2K -3.0	KG7T −6.5	KG7S -12.0				KGY3 -4.8		KGW7 -7.6	KH3P -2.5			IHYR -9.2
2021 Q1 Q2 Q3 Q4	24.9 7.9	-19.6 28.4 11.1 8.7	0.3 31.9 12.1 9.3	-4.4 22.3 6.6 2.8	15.1				-6.3 30.9 10.8 5.5	7.7 3.8	-7.5 24.8 9.2 6.6	-7.4 25.3 11.4 0.8			-7.7 24.4 8.5 8.9
2022 Q1 Q2 Q3 Q4	4.6 3 1.3	26.3 11.5 10.2 10.2	9.1 -0.4 -0.1 -0.8	13.5 6.6 6.8 7.6	10.3 8.0				14.0 6.5 –1.8 –0.2	5.6 21.5	12.4 6.3 3.1 1.3	21.2 18.2 9.7 5.2			10.6 3.8 2.0 0.6
2023 Q1	0.2	2.8	-2.2	1.5	5.8				-3.9	6.6	-1.6	-6.5			0.2

¹ Estimates are given to the nearest ${\mathfrak L}$ million but cannot be regarded as accurate to this degree.

² Non-profit institutions serving households.

³ A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

⁴ Quarterly alignment adjustment included in this series.

⁵ Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures

⁶ Trade balance is calculated by using exports of goods and services minus imports of goods and services.

⁷ There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This difference has been addressed from 2021 Q1. Remaining differences will be corrected when revisions policy allows. The latest figures can be found in the UK Economic Accounts dataset.

		Compen- sation of mployees		Gros	s operating	surplus o	f corpora	tions				s on produ ess subsidi			
	Wages and Salaries	Employers social contribu- tions	Total	ncial corporat-	Of which alignment adjustme- nt		Public corporat- ions		Other income ⁴	Gross value added at factor cost	Taxes	less Subsidies	Total	discrepa-	Gross domestic product at market prices
2020 2021 2022	DTWL 898 500 956 936 1 027 642	203 547	DTWM 1 094 812 1 160 483 1 247 548	387 857	DMUQ - - -	NHCZ 83 329 85 445 95 373	12 444	482 932 497 113	399 638 411 770	CGCB 1 977 382 2 069 366 2 233 057	282 370	73 130	CMVL 132 212 209 240 282 711	GIXQ -8 360 -24 530	YBHA 2 109 594 2 270 246 2 491 238
Seasona	ılly adjusted														
2020 Q4	229 389	50 693	280 082	95 705	-1 373	20 165	3 247	119 117	100 496	499 695	66 322	26 351	39 971	-	539 666
2021 Q1 Q2 Q3 Q4	242 232	49 750 50 433 51 492 51 872			-1 793 2 041 615 -863	20 959 22 026 21 080 21 380	3 246 3 008	126 702 124 336	101 864 102 324 102 973 104 609	502 093 516 901 521 033 529 339	64 168 69 337 72 892 75 973	22 535 13 950	35 617 46 802 58 942 67 879	197 -1 455 -2 619 -4 483	537 907 562 248 577 356 592 738
2022 Q1 Q2 Q3 Q4	258 533	53 369 55 175 55 625 55 737	309 300 314 158	103 017 106 666 104 943 115 880	-2 826 -591 -3 143 6 560	23 168 23 190 24 343 24 672	3 159 3 383	133 015 132 669	107 997 109 453 112 306 116 715	542 331 551 768 559 133 579 825	78 315 79 048 81 035 82 786	6 579 6 907	70 084 72 469 74 128 66 030	-6 148 -6 027 -6 116 -6 239	606 26 618 21 627 14 639 61
2023 Q1	268 033	55 715	323 748	121 935	8 376	26 147	3 314	151 396	121 407	596 551	81 776	24 894	56 882	-6 323	647 110
Percenta	age change, l	atest year	on previo	ous year											
2020 2021 2022	CWNH -0.1 6.5 7.4	CWNE 2.9 3.7 8.0	KGI3 0.4 6.0 7.5	-0.7 2.9		KH5L 3.0 2.5 11.6	KH53 -1.0 5.9 5.7	-0.1 2.9			JJDC -12.4 11.5 13.7	406.3 -39.5	KH65 -50.1 58.3 35.1		IHYM -5.8 7.6 9.7
Percenta	age change, l	atest quar	ter on pre	evious qu	arter										
2020 Q4	CWNI 2.7	CWNF 2.1	KGI4 2.6			KH5M 2.1	KH54 8.7		KH6U 0.8	KH6O -	JJDH 6.1		KH66 16.3		IHYN 1.0
2021 Q1 Q2 Q3 Q4	2.0	-1.9 1.4 2.1 0.7	2.8 2.0 1.7	-1.2		3.9 5.1 –4.3 1.4	-8.6 9.3 -7.3 7.1	5.5 –1.9	0.6	2.9 0.8	-3.2 8.1 5.1 4.2	-21.1 -38.1	-10.9 31.4 25.9 15.2		-0.3 4.5 2.7 2.7
2022 Q1 Q2 Q3 Q4	1.7	2.9 3.4 0.8 0.2	2.1 1.4 1.6 1.6	3.5 -1.6		8.4 0.1 5.0 1.4	-1.2 -0.7 7.1 1.5	2.8 -0.3	2.6	1.7 1.3	3.1 0.9 2.5 2.2	5.0	3.2 3.4 2.3 –10.9		2.0 2.0 1.4 2.0
2023 Q1	1.8	-	1.4	5.2		6.0	-3.5	5.1	4.0	2.9	-1.2	48.6	-13.9		1.2
Percenta	age change, l	atest quar	ter on co	rrespondi	ng quarte	of previo	us year								
2020 Q4	CWNJ 2.0	CWNG 4.7	KGI5 2.5			KH5N -1.6	KH55 5.5		KH6V -0.6	KH6P -0.3	JJDS -8.7	JJG4 329.1	KH67 -39.9		IHYC -4.9
2021 Q1 Q2 Q3 Q4	8.4	2.3 6.5 3.7 2.3	1.8 8.0 7.6 6.7	10.9 -3.9		-9.7 9.0 6.7 6.0	2.4 24.3 0.7 -0.8	10.8 –2.1	3.0 3.3	0.9 7.7 4.2 5.9	-9.4 29.6 16.6 14.6	-61.0 -50.5	-42.7 -1 195.0 71.5 69.8		-3.9 18.2 8.1 9.8
2022 Q1 Q2 Q3 Q4	6.7	7.3 9.4 8.0 7.5	8.9 7.4 7.0 6.8	5.2 4.7		10.5 5.3 15.5 15.4	7.2 -2.7 12.5 6.6	5.0 6.7	7.0 9.1	6.7 7.3	22.0 14.0 11.2 9.0	-70.8 -50.5	96.8 54.8 25.8 -2.7		12.7 10.0 8.6 7.9
2023 Q1	6.5	4.4	6.2	18.4		12.9	4.1	17.0	12.4	10.0	4.4	202.4	-18.8		6.7

¹ Estimates are given to the nearest £ million but cannot be regarded as ac- 3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.

4 Includes mixed income and the operating surplus of the non-corporate sector.

curate to this degree.
2 Quarterly alignment adjustment included in this series.

£ million

							U	K NATIONA	_2						
								UK I	DOMES	TIC ³					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housina	Household goods & services	Health	Transport	Commu-	Recreati- on & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2020 2021 2022	ABJQ 1 214 474 1 326 320 1 514 515	6 908	ZAKV 1 208 423 1 319 412 1 490 922	122 642	ZAKX 52 828 52 437 51 087	ZAKZ 55 678 64 732 73 650		ZAVV 68 759 73 441 76 852		ZAWL 126 961 150 366 193 371	ZAWV 28 552 28 335 28 403	ZAWZ 114 408 131 075 144 524	ZWUS 30 609 33 223 35 339	ZAXR 87 185 119 901 166 206	150 240
Seasonally	y adjusted														
2020 Q4	306 634	818	305 816	29 734	13 609	14 143	89 955	17 577	6 630	32 082	6 916	29 688	7 810	21 637	36 035
2021 Q1 Q2 Q3 Q4	298 621 331 204 345 178 351 317	46 1 342 3 076 2 444	298 575 329 862 342 102 348 873	30 993 30 652 30 214 30 783	13 482 13 499 12 794 12 662	14 184 16 673 16 729 17 146	90 997 91 953 91 500 93 076	17 049 19 073 18 520 18 799	6 105 6 380 6 542 6 467	29 412 36 159 40 749 44 046	6 958 7 191 7 101 7 085	30 417 32 945 33 430 34 283	8 088 8 235 8 378 8 522	15 792 29 223 38 117 36 769	35 098 37 879 38 028 39 235
2022 Q1 Q2 Q3 Q4	362 605 376 217 383 081 392 612	3 636 5 476 7 070 7 411	358 969 370 741 376 011 385 201	30 214 31 100 32 270 33 153	12 566 12 910 12 788 12 823	19 022 18 067 18 136 18 425	94 100 97 487 98 565 103 438	19 227 19 328 19 088 19 209	6 422 6 679 7 095 7 143	45 658 47 887 49 702 50 124	7 302 7 152 7 099 6 850	35 882 36 067 36 322 36 253	8 619 8 760 8 905 9 055	39 393 42 920 41 902 41 991	40 564 42 384 44 139 46 737
2023 Q1	397 856	6 580	391 276	34 262	12 812	19 245	105 834	19 643	7 271	47 463	7 208	37 061	9 207	43 028	48 242
Percentage	e change, la	test yea	r on previo	us year											
2020 2021 2022	KGY7 -12.5 9.2 14.2		KG6U -11.4 9.2 13.0	KG9N 8.9 2.1 3.3	KGF3 12.5 –0.7 –2.6	KGF9 -20.3 16.3 13.8	KGG7 1.6 2.7 7.1	KGH5 2.9 6.8 4.6	KGI6 -15.0 4.9 7.2	KGJ4 -34.3 18.4 28.6	KGK2 2.1 -0.8 0.2	KGK8 -13.6 14.6 10.3	KGB2 3.2 8.5 6.4	KGC6 -39.1 37.5 38.6	KGE2 -12.8 6.3 15.7
Percentage	e change, la	test qua	rter on pre	vious qu	arter										
2020 Q4	KGY8 -1.4		KG74 -1.5	KG9R -0.4	KGF4 0.4	KGG2 -1.9	KGG8 0.6	KGH6 -4.4	KGI7 12.3	KGJ5 -7.7	KGK3 -5.6	KGK9 6.0	KGB3 2.6	KGC7 -13.8	KGE3 -0.8
2021 Q1 Q2 Q3 Q4	-2.6 10.9 4.2 1.8		-2.4 10.5 3.7 2.0	4.2 -1.1 -1.4 1.9	-0.9 0.1 -5.2 -1.0	0.3 17.5 0.3 2.5	1.2 1.1 –0.5 1.7	-3.0 11.9 -2.9 1.5	-7.9 4.5 2.5 -1.1	-8.3 22.9 12.7 8.1	0.6 3.3 -1.3 -0.2	2.5 8.3 1.5 2.6	3.6 1.8 1.7 1.7	-27.0 85.0 30.4 -3.5	-2.6 7.9 0.4 3.2
2022 Q1 Q2 Q3 Q4	3.2 3.8 1.8 2.5		2.9 3.3 1.4 2.4	-1.8 2.9 3.8 2.7	-0.8 2.7 -0.9 0.3	10.9 -5.0 0.4 1.6	1.1 3.6 1.1 4.9	2.3 0.5 -1.2 0.6	-0.7 4.0 6.2 0.7	3.7 4.9 3.8 0.8	3.1 -2.1 -0.7 -3.5	4.7 0.5 0.7 –0.2	1.7	7.1 9.0 –2.4 0.2	3.4 4.5 4.1 5.9
2023 Q1	1.3		1.6	3.3	-0.1	4.5	2.3	2.3	1.8	-5.3	5.2	2.2	1.7	2.5	3.2
Percentage	e change, la	test qua	rter on cor	respond	ing quart	er of prev	vious yea	r							
2020 Q4	KGY9 -12.0		KG7C -10.7	KG9V 5.6	KGF5 16.1	KGG3 -19.3	KGG9 1.8	KGH7 6.4	KGI8 -6.2	KGJ6 -32.9	KGK4 -3.0	KGL2 -10.6	KGB4 4.4	KGC8 -40.4	KGE4 -12.1
2021 Q1 Q2 Q3 Q4	-11.4 27.6 10.9 14.6		-10.3 27.2 10.1 14.1	3.8 - 1.2 3.5	12.5 -1.3 -5.6 -7.0	-8.4 43.3 16.1 21.2	2.3 2.8 2.4 3.5	0.8 20.1 0.8 7.0	-12.0 31.8 10.8 -2.5	-31.8 112.8 17.3 37.3	-4.8 2.7 -3.1 2.4	-6.2 35.7 19.4 15.5	9.4	-53.4 346.8 51.9 69.9	-8.1 22.9 4.7 8.9
2022 Q1 Q2 Q3 Q4	21.4 13.6 11.0 11.8		20.2 12.4 9.9 10.4	-2.5 1.5 6.8 7.7	-6.8 -4.4 - 1.3	34.1 8.4 8.4 7.5	3.4 6.0 7.7 11.1	12.8 1.3 3.1 2.2	5.2 4.7 8.5 10.5	55.2 32.4 22.0 13.8	4.9 -0.5 - -3.3	18.0 9.5 8.7 5.7		149.4 46.9 9.9 14.2	15.6 11.9 16.1 19.1
2023 Q1	9.7		9.0	13.4	2.0	1.2	12.5	2.2	13.2	4.0	-1.3	3.3	6.8	9.2	18.9

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

£ million

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2020 2021 2022	ABJQ 1 214 474 1 326 320 1 514 515	ABTF 6 051 6 908 23 593	ZAKV 1 208 423 1 319 412 1 490 922	UTIF 535 736 575 377 628 277	UTIB 126 615 138 529 148 908	UTIR 112 714 127 382 138 207	UTIJ 296 407 309 466 341 162	UTIN 672 687 744 035 862 645
Seasonally adjust	sted							
2020 Q4	306 634	818	305 816	137 024	33 381	29 291	74 352	168 792
2021 Q1 Q2 Q3 Q4	298 621 331 204 345 178 351 317	46 1 342 3 076 2 444	298 575 329 862 342 102 348 873	134 281 147 912 144 749 148 435	29 618 36 306 35 801 36 804	28 831 33 116 32 513 32 922	75 832 78 490 76 435 78 709	164 294 181 950 197 353 200 438
2022 Q1 Q2 Q3 Q4	362 605 376 217 383 081 392 612	3 636 5 476 7 070 7 411	358 969 370 741 376 011 385 201	152 585 155 503 157 103 163 086	37 455 37 078 37 104 37 271	35 365 34 351 34 067 34 424	79 765 84 074 85 932 91 391	206 384 215 238 218 908 222 115
2023 Q1	397 856	6 580	391 276	166 263	37 305	35 628	93 330	225 013
Percentage char	nge, latest year on pr	evious year						
2020 2021 2022	KGY7 -12.5 9.2 14.2		KG6U -11.4 9.2 13.0	KHC9 -4.1 7.4 9.2	KHB5 -5.9 9.4 7.5	KHH5 -14.4 13.0 8.5	KHE5 1.3 4.4 10.2	KHF9 -16.4 10.6 15.9
Percentage char	nge, latest quarter or	previous quarter						
2020 Q4	KGY8 -1.4		KG74 -1.5	KHD2 -2.6	KHB6 -9.6	KHH6 -	KHE6 -0.3	KHG2 -0.6
2021 Q1 Q2 Q3 Q4	-2.6 10.9 4.2 1.8		-2.4 10.5 3.7 2.0	-2.0 10.2 -2.1 2.5	-11.3 22.6 -1.4 2.8	-1.6 14.9 -1.8 1.3	2.0 3.5 -2.6 3.0	-2.7 10.7 8.5 1.6
2022 Q1 Q2 Q3 Q4	3.2 3.8 1.8 2.5		2.9 3.3 1.4 2.4	2.8 1.9 1.0 3.8	1.8 -1.0 0.1 0.5	7.4 -2.9 -0.8 1.0	1.3 5.4 2.2 6.4	3.0 4.3 1.7 1.5
2023 Q1	1.3		1.6	1.9	0.1	3.5	2.1	1.3
Percentage char	nge, latest quarter or	corresponding q	uarter of previou	s year				
2020 Q4	KGY9 -12.0		KG7C -10.7	KHD3 -2.0	KHB7 -	KHH7 -11.3	KHE7 1.2	KHG3 -16.6
2021 Q1 Q2 Q3 Q4	-11.4 27.6 10.9 14.6		-10.3 27.2 10.1 14.1	-2.3 22.7 2.8 8.3	-8.7 52.1 -3.1 10.3	-3.5 36.5 11.0 12.4	1.0 8.4 2.5 5.9	-15.9 31.2 16.2 18.7
2022 Q1 Q2 Q3 Q4	21.4 13.6 11.0 11.8		20.2 12.4 9.9 10.4	13.6 5.1 8.5 9.9	26.5 2.1 3.6 1.3	22.7 3.7 4.8 4.6	5.2 7.1 12.4 16.1	25.6 18.3 10.9 10.8
2023 Q1	9.7		9.0	9.0	-0.4	0.7	17.0	9.0

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³ Final consumption expenditure in the UK by UK & foreign households.

							Uł	NATIONA	L ²						
								UK I	DOMEST	ΓIC ³					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation &	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2020 2021 2022	ABJR 1 208 053 1 283 950 1 351 727	7 117	ZAKW 1 202 112 1 276 833 1 333 752	120 662	ZAKY 51 526 49 569 46 463	ZALA 56 250 64 922 68 826		68 731 70 710	ZAWC 23 766 24 485 25 358	ZAWM 125 233 139 235 161 028	ZAWW 29 071 29 989 29 825	ZAXA 112 690 125 504 132 158		ZAXS 86 018 113 617 150 334	
Seasonally	y adjusted														
2020 Q4	304 080	707	303 373	29 650	13 186	14 309	89 714	17 529	6 458	31 345	7 200	29 036	7 121	21 158	36 667
2021 Q1 Q2 Q3 Q4	293 745 323 597 332 958 333 650	373 1 291 2 775 2 678	293 372 322 306 330 183 330 972	30 828 30 433 29 785 29 616	12 887 12 794 12 087 11 801	14 554 16 835 16 658 16 875	90 057 90 947 89 286 89 355	16 869 18 592 17 680 17 569	5 855 6 170 6 295 6 165	27 592 34 505 37 497 39 641	7 232 7 559 7 557 7 641	29 728 31 829 31 771 32 176	7 889 7 996	15 139 27 523 36 035 34 920	34 881 37 230 37 536 37 397
2022 Q1 Q2 Q3 Q4	337 725 338 452 337 395 338 155	3 994 3 764 4 694 5 523	333 731 334 688 332 701 332 632	28 569 28 261 27 919 27 635	11 588 11 691 11 562 11 622	17 994 17 079 16 847 16 906	89 369 89 396 89 196 89 688	17 291 17 002 16 532 16 314	6 001 6 289 6 595 6 473	39 248 40 501 40 350 40 929	7 735 7 400 7 451 7 239	33 316 33 140 33 049 32 653	8 035 8 141	36 621 38 013 37 749 37 951	38 095 37 881 37 310 37 174
2023 Q1	338 285	5 044	333 241	27 601	11 332	17 279	90 008	16 311	6 370	40 291	7 559	33 169	8 183	37 825	37 313
Percentage	e change, la	test yea	r on previo	us year											
2020 2021 2022	KGZ5 -12.9 6.3 5.3		KG7O -11.8 6.2 4.5	KG9Y 8.1 1.2 –6.9	KGF6 9.7 -3.8 -6.3	-19.5 15.4	KGH2 1.2 0.9 –0.6	KGH8 2.9 2.9 –5.1	KGI9 -16.9 3.0 3.6	KGJ7 -35.2 11.2 15.7	KGK5 4.0 3.2 –0.5	KGL3 -14.9 11.4 5.3	-4.9 11.5	KGD4 -39.9 32.1 32.3	KGE8 -10.5 1.4 2.3
Percentag	e change, la	test qua	rter on pre	vious qu	arter										
2020 Q4	KGZ6 -1.5		KG7R -1.5	KGA3 0.1	KGF7 0.1	KGG5 -1.3	KGH3 0.9	KGH9 -4.3	KGJ2 12.2	KGJ8 -7.8	KGK6 -4.2	KGL4 5.6		KGD5 -14.8	KGE9 -0.8
2021 Q1 Q2 Q3 Q4	-3.4 10.2 2.9 0.2		-3.3 9.9 2.4 0.2	4.0 -1.3 -2.1 -0.6	-2.3 -0.7 -5.5 -2.4	15.7	0.4 1.0 -1.8 0.1	-3.8 10.2 -4.9 -0.6	-9.3 5.4 2.0 -2.1	-12.0 25.1 8.7 5.7	0.4 4.5 – 1.1	2.4 7.1 –0.2 1.3	1.8 1.4	-28.4 81.8 30.9 -3.1	-4.9 6.7 0.8 -0.4
2022 Q1 Q2 Q3 Q4	1.2 0.2 -0.3 0.2		0.8 0.3 -0.6	-3.5 -1.1 -1.2 -1.0	-1.8 0.9 -1.1 0.5		- -0.2 0.6	-1.6 -1.7 -2.8 -1.3	-2.7 4.8 4.9 -1.8	-1.0 3.2 -0.4 1.4	1.2 -4.3 0.7 -2.8	3.5 -0.5 -0.3 -1.2	1.7 1.3	4.9 3.8 -0.7 0.5	1.9 -0.6 -1.5 -0.4
2023 Q1	-		0.2	-0.1	-2.5	2.2	0.4	-	-1.6	-1.6	4.4	1.6	1.7	-0.3	0.4
Percentage	e change, la	test qua	rter on cor	respond	ing quart	ter of prev	vious yea	r							
2020 Q4	KGZ7 -12.2		KG7U -10.8	KGA6 6.0	KGF8 13.0	KGG6 -18.0	KGH4 1.9	KGI2 6.8	KGJ3 -8.0	KGJ9 -33.7	KGK7 -0.2	KGL5 -12.2		KGD6 -41.1	KGF2 -9.7
2021 Q1 Q2 Q3 Q4	-12.6 24.9 7.9 9.7		-11.6 24.5 7.2 9.1	3.8 0.7 0.5 –0.1	8.4 -3.6 -8.3 -10.5	40.9 14.9	1.7 2.0 0.4 –0.4	-0.3 16.4 -3.5 0.2	-13.7 29.5 9.4 -4.5	-35.4 100.4 10.3 26.5	-1.7 8.1 0.5 6.1	-7.6 32.7 15.5 10.8	19.9 14.7	-54.9 325.1 45.0 65.0	-10.8 15.3 1.5 2.0
2022 Q1 Q2 Q3 Q4	15.0 4.6 1.3 1.4		13.8 3.8 0.8 0.5	-7.3 -7.1 -6.3 -6.7	-10.1 -8.6 -4.3 -1.5	1.1	-0.8 -1.7 -0.1 0.4	2.5 -8.6 -6.5 -7.1	2.5 1.9 4.8 5.0	42.2 17.4 7.6 3.2	7.0 -2.1 -1.4 -5.3	12.1 4.1 4.0 1.5	1.8	141.9 38.1 4.8 8.7	9.2 1.7 -0.6 -0.6
2023 Q1	0.2		-0.1	-3.4	-2.2	-4.0	0.7	-5.7	6.1	2.7	-2.3	-0.4	3.5	3.3	-2.1

¹ ESA 10 Classification of Individual Consumption by Purpose.

³ Final consumption expenditure in the UK by UK & foreign households.

² Final consumption expenditure by UK households in the UK & abroad.

Household final consumption expenditure (goods and services) Chained volume measures

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2020 2021 2022	ABJR 1 208 053 1 283 950 1 351 727	ABTH 5 941 7 117 17 975	ZAKW 1 202 112 1 276 833 1 333 752	UTIH 533 192 554 963 542 755	UTID 123 657 128 461 128 986	UTIT 113 052 125 871 127 805	UTIL 296 483 300 631 285 964	UTIP 668 920 721 870 790 997
Seasonally adjus	sted							
2020 Q4	304 080	707	303 373	136 565	32 246	29 372	74 947	166 808
2021 Q1 Q2 Q3 Q4	293 745 323 597 332 958 333 650	373 1 291 2 775 2 678	293 372 322 306 330 183 330 972	132 003 144 900 138 971 139 089	27 716 34 316 32 961 33 468	29 221 32 912 31 827 31 911	75 066 77 672 74 183 73 710	161 369 177 406 191 212 191 883
2022 Q1 Q2 Q3 Q4	337 725 338 452 337 395 338 155	3 994 3 764 4 694 5 523	333 731 334 688 332 701 332 632	138 403 136 057 133 817 134 478	32 812 32 418 31 836 31 920	33 126 31 903 31 316 31 460	72 465 71 736 70 665 71 098	195 328 198 631 198 884 198 154
2023 Q1	338 285	5 044	333 241	134 343	31 695	32 047	70 601	198 898
Percentage chan	ge, latest year on pr	evious year						
2020 2021 2022	KGZ5 -12.9 6.3 5.3		KG7O -11.8 6.2 4.5	KHD7 -4.6 4.1 -2.2	KHC3 -8.1 3.9 0.4	KHI3 -14.2 11.3 1.5	KHF3 1.3 1.4 -4.9	KHG7 -16.9 7.9 9.6
Percentage chan	ge, latest quarter or	n previous quarter						
2020 Q4	KGZ6 -1.5		KG7R -1.5	KHD8 -2.2	KHC4 -9.7	KHI4 0.3	KHF4 0.4	KHG8 -1.0
2021 Q1 Q2 Q3 Q4	-3.4 10.2 2.9 0.2		-3.3 9.9 2.4 0.2	-3.3 9.8 -4.1 0.1	-14.0 23.8 -3.9 1.5	-0.5 12.6 -3.3 0.3	0.2 3.5 -4.5 -0.6	-3.3 9.9 7.8 0.4
2022 Q1 Q2 Q3 Q4	1.2 0.2 -0.3 0.2		0.8 0.3 -0.6	-0.5 -1.7 -1.6 0.5	-2.0 -1.2 -1.8 0.3	3.8 -3.7 -1.8 0.5	-1.7 -1.0 -1.5 0.6	1.8 1.7 0.1 -0.4
2023 Q1	-		0.2	-0.1	-0.7	1.9	-0.7	0.4
Percentage chan	ge, latest quarter or	n corresponding qu	uarter of previou	s year				
2020 Q4	KGZ7 -12.2		KG7U -10.8	KHD9 -1.8	KHC5 -3.2	KHI5 -10.6	KHF5 2.7	KHG9 -17.0
2021 Q1 Q2 Q3 Q4	-12.6 24.9 7.9 9.7		-11.6 24.5 7.2 9.1	-3.3 20.3 -0.5 1.8	-13.6 45.2 -7.7 3.8	-2.2 34.2 8.7 8.6	0.6 7.5 -0.6 -1.7	-17.3 28.1 13.5 15.0
2022 Q1 Q2 Q3 Q4	15.0 4.6 1.3 1.4		13.8 3.8 0.8 0.5	4.8 -6.1 -3.7 -3.3	18.4 -5.5 -3.4 -4.6	13.4 -3.1 -1.6 -1.4	-3.5 -7.6 -4.7 -3.5	21.0 12.0 4.0 3.3
2023 Q1	0.2		-0.1	-2.9	-3.4	-3.3	-2.6	1.8

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

Gross fixed capital formation by sector and type of asset Current prices

			Analy	sis by sector	ī					Analysis by	asset		
			Public cor	porations ²	Private	Sector							
	Business investment ¹ g	General government	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets		Transport equipment	ICT equipment and other machinery and equipment ³		buildings and	Intellect- ual Property Products	Total
2020 2021 2022	NPEK 201 125 204 516 236 548	RPZG 65 977 70 729 78 367	L62R 4 284 5 174 6 157	L62S 787 637 727	L62T 73 598 89 192 104 601	23 243	NPQS 365 882 393 491 452 040	TLPX 17 486 21 790 26 541	TLPW 58 602 60 036 72 843	GGAE 77 699 94 366 110 758	EQED 123 029 125 151 142 749	92 148	NPQS 365 882 393 491 452 040
	lly adjusted	70 007	0 107	727	104 001	25 040	402 040	20 041	72 040	110730	142 143	33 143	402 040
2020 Q4	50 525	17 269	1 145	204	20 628	5 422	95 192	5 246	15 488	21 773	30 711	21 975	95 192
2021 Q1 Q2 Q3 Q4	47 968 50 742 53 785 52 021	17 344 17 791 17 454 18 140	1 172 1 294 1 320 1 388	144 157 164 172	21 213 21 933 22 601 23 445	5 571 5 787 5 806	93 412	5 017 5 180 5 746 5 847	13 935 15 016 16 579 14 506	22 385 23 227 23 921 24 833	29 980 31 210 31 536 32 425	22 095 23 071 23 348	93 412 97 704 101 130 101 245
2022 Q1 Q2 Q3 Q4	56 907 59 303 60 013 60 325	21 840 17 830 18 653 20 044	1 537 1 438 1 583 1 599	173 192 192 170	24 538 26 166 27 032 26 865	6 646 6 605	111 254 111 575 114 078 115 133	6 824 6 993 6 045 6 679	19 014 17 981 18 558 17 290	26 075 27 604 28 615 28 464	34 956 34 818 36 102 36 873	24 179 24 758	111 254 111 575 114 078 115 133
2023 Q1	63 224	21 230	1 359	152	26 888	5 898	118 751	6 398	20 566	28 247	37 952	25 588	118 751
Percenta	ge change, late	est year on	previous y	ear									
2020 2021 2022	KG6N -10.4 1.7 15.7	KH7N 6.8 7.2 10.8	L64E -7.2 20.8 19.0	−33.1 −19.1	L64K -16.3 21.2 17.3	-14.5 15.6	KG6O -9.3 7.5 14.9	KG6T -10.8 24.6 21.8	KG6S -10.7 2.4 21.3	-16.1 21.5	KH7W -10.9 1.7 14.1	KG6R 1.8 3.5 7.6	KG6O -9.3 7.5 14.9
Percenta	ge change, late	est quarter	on previou	s quarter									
2020 Q4	KG6V 2.0	KH7P 3.1	L64F 9.8	L64I 8.5	L64L 3.7	L64O 11.1	KG6W 3.2	KG73 0.2	KG72 6.5		KH82 2.4		KG6W 3.2
2021 Q1 Q2 Q3 Q4	-5.1 5.8 6.0 -3.3	0.4 2.6 -1.9 3.9	2.4 10.4 2.0 5.2	9.0	2.8 3.4 3.0 3.7	3.9	-1.9 4.6 3.5 0.1	-4.4 3.2 10.9 1.8	-10.0 7.8 10.4 -12.5	2.8 3.8 3.0 3.8	-2.4 4.1 1.0 2.8	0.5 4.4 1.2 1.2	-1.9 4.6 3.5 0.1
2022 Q1 Q2 Q3 Q4	9.4 4.2 1.2 0.5	20.4 -18.4 4.6 7.5	10.7 -6.4 10.1 1.0		4.7 6.6 3.3 –0.6	6.2 -0.6	9.9 0.3 2.2 0.9	16.7 2.5 –13.6 10.5	31.1 -5.4 3.2 -6.8	5.0 5.9 3.7 -0.5	7.8 -0.4 3.7 2.1	-0.8	9.9 0.3 2.2 0.9
2023 Q1	4.8	5.9	-15.0	-10.6	0.1	-3.8	3.1	-4.2	18.9	-0.8	2.9	-0.9	3.1
Percenta	ge change, late	est quarter	on corresp	onding quai	ter of prev	ious year							
2020 Q4	KG75 -11.7	KH7R 10.1	L64G -7.7		L64M -3.6		KG76 -6.3	KG7B 40.1	KG7A -8.6	KH87 -3.9	KH86 -13.0	KG79 -4.0	KG76 -6.3
2021 Q1 Q2 Q3 Q4	-14.8 13.4 8.6 3.0	18.6 2.6 4.2 5.0	1.0 38.2 26.6 21.2	−15.1 −12.8	2.9 76.1 13.6 13.7	26.2 19.0	-4.8 21.7 9.6 6.4	0.6 156.7 9.8 11.5	-10.1 14.9 14.0 -6.3	73.5 14.2	-8.6 5.7 5.1 5.6	3.7	-4.8 21.7 9.6 6.4
2022 Q1 Q2 Q3 Q4	18.6 16.9 11.6 16.0	25.9 0.2 6.9 10.5	31.1 11.1 19.9 15.2		15.7 19.3 19.6 14.6	14.8 13.8	19.1 14.2 12.8 13.7	36.0 35.0 5.2 14.2	36.4 19.7 11.9 19.2	18.8 19.6	16.6 11.6 14.5 13.7	4.8 6.0	19.1 14.2 12.8 13.7
2023 Q1	11.1	-2.8	-11.6		9.6				8.2		8.6		6.7

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114).

 ⁴ Includes new dwellings and improvements to dwellings.
 5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

F2 Gross fixed capital formation by sector and type of asset Chained volume measures

			Analy	sis by sector	r					Analysis by	asset		
			Public cor	porations ²	Private	Sector							
	Business investment ¹	General government		Costs of transfer of ownership of non-produ- ced assets	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets		Transport equipment	ICT equipment and other machinery and equipment ³	Dwellings ⁴	buildings and	Property	
2020 2021 2022	NPEL 198 413 200 237 221 935	63 739 67 127	4 240 4 973	L635 487 610 653	L636 73 900 87 283 94 464	20 224 22 765	NPQT 361 002 382 995 415 842	16 807 18 688	DLWO 57 022 59 278 69 775	DFEG 77 960 92 256 99 936	DLWT 122 002 122 389 129 880	87 210 90 384	NPQT 361 002 382 995 415 842
Seasona	lly adjusted												
2020 Q4	50 167	16 582	1 084	127	20 699	5 496	94 156	5 106	15 052	21 783	30 746	21 468	94 156
2021 Q1 Q2 Q3 Q4	47 578 50 602 51 731 50 326	16 926 16 284	1 297 1 267	129 140 160 181	21 162 21 690 22 082 22 349	5 696 5 697	96 351 97 221	5 055 4 828	14 524 13 837 16 053 14 864	22 282 22 987 23 349 23 638	29 242 31 947 30 539 30 661	22 452	96 351 97 221
2022 Q1 Q2 Q3 Q4	54 461 55 833 55 869 55 772	15 257 16 365	1 357 1 392	168 175 166 144	22 932 23 863 24 066 23 603	6 247 6 000	105 123 102 732 103 858 104 129	5 652 5 561	18 647 17 355 17 612 16 161	24 282 25 220 25 458 24 976	32 817 32 258 32 262 32 543	22 247 22 965	105 123 102 732 103 858 104 129
2023 Q1	57 605	19 167	1 038	127	23 406	5 318	106 661	5 931	19 522	24 444	32 553	24 211	106 661
Percenta	ge change, la	atest year on	previous y	ear									
2020 2021 2022	KG7M -11.9 0.9 10.8	4.8 5.3	–8.1 17.3	L64W -17.6 25.3 7.0	L654 -16.0 18.1 8.2	-16.1 12.6	KG7N -10.5 6.1 8.6	-14.5 11.2	KH96 -13.4 4.0 17.7	KH8Y -15.8 18.3 8.3	KH97 -11.9 0.3 6.1	0.4 3.6	-10.5
Percenta	ge change, la	atest quarter	on previous	s quarter									
2020 Q4	KG7P 2.8		L64U 6.9	L64X 12.4	L655 3.4		KG7Q 3.2		KH9G 7.4	KH9A 3.5	KH9H 2.5		KG7Q 3.2
2021 Q1 Q2 Q3 Q4	-5.2 6.4 2.2 -2.7	-1.0 -3.8	-2.3	1.6 8.5 14.3 13.1	2.2 2.5 1.8 1.2	3.1	-1.6 4.0 0.9 -0.4	30.2 -4.5	-3.5 -4.7 16.0 -7.4	2.3 3.2 1.6 1.2	-4.9 9.3 -4.4 0.4	-0.7 -0.3	4.0 0.9
2022 Q1 Q2 Q3 Q4	8.2 2.5 0.1 -0.2	-24.5 7.3	2.6	-7.2 4.2 -5.1 -13.3	2.6 4.1 0.9 –1.9	4.2 -4.0	8.6 -2.3 1.1 0.3	−2.6 −1.6	25.5 -6.9 1.5 -8.2	2.7 3.9 0.9 -1.9	7.0 -1.7 - 0.9	-5.6 3.2	-2.3 1.1
2023 Q1	3.3	8.2	-24.4	-11.8	-0.8	-3.7	2.4	-7.2	20.8	-2.1	-	0.6	2.4
Percenta	ge change, la	atest quarter	on corresp	onding qua	rter of prev	ious year							
2020 Q4	KG7S -12.0			L64Y -11.8	L656 -2.7		KG7T -6.5		KH9Q -10.0	KH9K -3.1	KH9R -12.3		
2021 Q1 Q2 Q3 Q4	-14.2 15.1 6.0 0.3	1.5 -0.4	30.9 25.0	-5.1 26.1 41.6 42.5	2.3 73.6 10.3 8.0	24.5 16.2	22.3 6.6	158.8 -3.5		2.9 70.5 11.0 8.5	-9.4 10.2 1.8 -0.3	4.0 6.1	22.3 6.6
2022 Q1 Q2 Q3 Q4	14.5 10.3 8.0 10.8	-9.9 0.5	4.6 9.9	25.0 3.8	8.4 10.0 9.0 5.6	9.7 5.3		11.8 15.2	28.4 25.4 9.7 8.7	9.7 9.0	5.6	-1.2 2.3	6.6 6.8
2023 Q1	5.8	-5.2	-23.1	-24.4	2.1	-11.3	1.5	2.3	4.7	0.7	-0.8	2.7	1.5

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114)

 ⁴ Includes new dwellings and improvements to dwellings.
 5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries ³	Changes in inventories ³
Level of inventories held at										
end-December 2019	523	29 536	18 593	18 752	66 881	362	43 222	37 226	59 058	207 272
2020 2021 2022	FAHS 77 -1 809 -1 868	FAGF -862 1 407 882	FADY -510 2 299 857	FALR -153 6 120 6 553	NZTP -1 525 9 826 8 292	FAGI -2 108 -512 -1 406	FBHE 1 973 5 888 20 806	FAHA -493 2 928 6 403	CWVD -775 -2 851 3 198	CAEX -2 851 13 470 35 425
Seasonally adjusted										
2020 Q4	-150	-27	-494	605	84	108	2 053	1 104	6 426	9 625
2021 Q1 Q2 Q3 Q4	-984 -261 -230 -334	-1 173 1 354 813 413	1 336 931 121 –89	2 634 -218 2 116 1 588	2 797 2 067 3 050 1 912	-506 851 -1 072 215	885 699 1 532 2 772	952 938 1 078 -40	766 -6 840 862 2 361	3 910 -2 546 5 220 6 886
2022 Q1 Q2 Q3 Q4	-1 006 -446 -203 -213	1 047 -552 975 -588	247 484 -457 583	3 242 3 953 49 –691	4 536 3 885 567 –696	-1 068 -2 085 1 441 306	5 831 6 233 7 170 1 572	5 141 3 317 -1 198 -857	-1 120 3 325 -4 672 5 665	12 314 14 229 3 105 5 777
2023 Q1	15	614	142	-863	-107	893	520	-2 563	878	-364

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

										,
			Manufacturin	ng industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries ³	Changes in inventories ³
Level of inventories held at end-December 2019	523	29 536	18 593	18 752	66 881	362	43 222	37 226	59 058	207 272
2020 2021 2022	FAEA 3 745 -1 232 -2 451	FBNF 650 1 879 –3 689	FBNG -4 531 1 969 -4	FBNH -510 5 856 2 811	DHBM -4 391 9 704 -882	FAEB 1 111 -521 -4 668	FAJX 2 782 6 244 18 809	FBYN -4 257 2 542 5 017	DLWX -10 375 -7 789 -1 409	CAFU -11 385 8 948 14 416
Seasonally adjusted										
2020 Q4	1 327	827	-872	1 005	960	1 363	2 828	168	644	7 290
2021 Q1 Q2 Q3 Q4	-641 -411 571 -751	-889 1 315 1 225 228	1 235 1 073 123 –462	2 466 -178 2 366 1 202	2 812 2 210 3 714 968	-303 900 -1 146 28	1 026 776 1 579 2 863	910 878 948 –194	830 -6 875 -1 228 -516	4 634 -2 522 4 438 2 398
2022 Q1 Q2 Q3 Q4	-1 606 -546 -307 8	847 -1 092 200 -3 644	353 -241 -760 644	2 742 3 010 -1 258 -1 683	3 942 1 677 -1 818 -4 683	-1 668 -2 313 122 -809	5 331 5 934 7 068 476	4 391 2 893 -1 663 -604	-1 568 334 -7 325 7 150	8 822 7 979 –3 923 1 538
2023 Q1	633	913	483	-761	635	-259	-545	-3 202	206	-2 532

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

Exports and imports of goods and services Current market prices

		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total ¹
2020 2021 2022	BOKG 307 181 323 555 414 059	IKBB 309 605 330 729 401 140	IKBH 616 786 654 284 815 199	BOKH 440 711 492 769 644 602	IKBC 168 518 189 554 257 236	IKBI 609 229 682 323 901 838	BOKI -133 530 -169 214 -230 543	IKBD 141 087 141 175 143 904	IKBJ 7 557 -28 039 -86 639
Seasonally adju	usted								
2020 Q4	80 155	76 111	156 266	130 882	40 429	171 311	-50 727	35 682	-15 045
2021 Q1 Q2 Q3 Q4	72 555 83 628 78 037 89 335	78 361 78 489 79 430 94 449	150 916 162 117 157 467 183 784	115 147 118 612 127 147 131 863	41 671 43 784 46 512 57 587	156 818 162 396 173 659 189 450	-42 592 -34 984 -49 110 -42 528	36 690 34 705 32 918 36 862	-5 902 -279 -16 192 -5 666
2022 Q1 Q2 Q3 Q4	86 282 97 173 115 396 115 208	90 163 97 700 106 754 106 523	176 445 194 873 222 150 221 731	157 849 161 884 164 345 160 524	56 126 64 703 68 403 68 004	213 975 226 587 232 748 228 528	-71 567 -64 711 -48 949 -45 316	34 037 32 997 38 351 38 519	-37 530 -31 714 -10 598 -6 797
2023 Q1	99 261	107 401	206 662	148 883	71 004	219 887	-49 622	36 397	-13 225
Percentage cha	inge, latest year or	n previous year							
2020 2021 2022	KG9K -15.5 5.3 28.0	KH35 -7.9 6.8 21.3	KH2O -11.8 6.1 24.6	KG9L -13.9 11.8 30.8	KH3W -24.8 12.5 35.7	KH3H -17.2 12.0 32.2			
Percentage cha	inge, latest quarter	on previous qu	uarter						
2020 Q4	KG9O 8.5	KH36 5.0	KH2P 6.8	KG9P 20.4	KH3X 5.1	KH3I 16.4			
2021 Q1 Q2 Q3 Q4	-9.5 15.3 -6.7 14.5	3.0 0.2 1.2 18.9	-3.4 7.4 -2.9 16.7	-12.0 3.0 7.2 3.7	3.1 5.1 6.2 23.8	-8.5 3.6 6.9 9.1			
2022 Q1 Q2 Q3 Q4	-3.4 12.6 18.8 -0.2	-4.5 8.4 9.3 -0.2	-4.0 10.4 14.0 -0.2	19.7 2.6 1.5 –2.3	-2.5 15.3 5.7 -0.6	12.9 5.9 2.7 –1.8			
2023 Q1	-13.8	0.8	-6.8	-7.3	4.4	-3.8			
Percentage cha	inge, latest quarter	on correspond	ling quarter of	previous year					
2020 Q4	KG9S -18.3	KH37 -11.9	KH2Q -15.3	KG9T 10.0	KH3Y -28.4	KH3J -2.3			
2021 Q1 Q2 Q3 Q4	-10.7 16.3 5.6 11.5	-10.6 6.9 9.6 24.1	-10.6 11.6 7.6 17.6	1.3 35.7 17.0 0.7	-20.0 16.7 20.9 42.4	-5.4 30.0 18.0 10.6			
2022 Q1 Q2 Q3 Q4	18.9 16.2 47.9 29.0	15.1 24.5 34.4 12.8	16.9 20.2 41.1 20.6	37.1 36.5 29.3 21.7	34.7 47.8 47.1 18.1	36.4 39.5 34.0 20.6			
2023 Q1	15.0	19.1	17.1	-5.7	26.5	2.8			

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2020 2021 2022	BQKQ 316 266 316 748 347 428	IKBE 298 843 312 170 343 699	IKBK 615 109 628 918 691 127	BQKO 448 866 472 350 521 425	IKBF 168 846 183 616 221 731	IKBL 617 712 655 966 743 156	IKBM -2 603 -27 048 -52 029
Seasonally adjusted							
2020 Q4	81 941	72 938	154 879	132 205	40 197	172 402	-17 523
2021 Q1 Q2 Q3 Q4	73 421 82 688 76 511 84 128	74 944 75 152 75 127 86 947	148 365 157 840 151 638 171 075	114 079 116 778 121 545 119 948	41 132 43 178 45 438 53 868	155 211 159 956 166 983 173 816	-6 846 -2 116 -15 345 -2 741
2022 Q1 Q2 Q3 Q4	76 931 80 779 94 859 94 859	81 665 85 930 89 319 86 785	158 596 166 709 184 178 181 644	136 585 132 310 125 055 127 475	51 492 56 747 58 138 55 354	188 077 189 057 183 193 182 829	-29 481 -22 348 985 -1 185
2023 Q1	82 554	86 495	169 049	118 086	57 839	175 925	-6 876
Percentage change, I	atest year on previous y	rear					
2020 2021 2022	KG9X -13.0 0.2 9.7	KH3B -11.1 4.5 10.1	KH2U -12.1 2.2 9.9	KG9W -12.3 5.2 10.4	KH44 -24.7 8.7 20.8	KH3N -16.0 6.2 13.3	
Percentage change, I	atest quarter on previou	is quarter					
2020 Q4	KGA2 8.4	KH3C 3.5	KH2V 6.0	KG9Z 19.0	KH45 3.5	KH3O 15.0	
2021 Q1 Q2 Q3 Q4	-10.4 12.6 -7.5 10.0	2.8 0.3 – 15.7	-4.2 6.4 -3.9 12.8	-13.7 2.4 4.1 -1.3	2.3 5.0 5.2 18.6	-10.0 3.1 4.4 4.1	
2022 Q1 Q2 Q3 Q4	-8.6 5.0 17.4 -	-6.1 5.2 3.9 -2.8	-7.3 5.1 10.5 -1.4	13.9 -3.1 -5.5 1.9	-4.4 10.2 2.5 -4.8	8.2 0.5 -3.1 -0.2	
2023 Q1	-13.0	-0.3	-6.9	-7.4	4.5	-3.8	
Percentage change, I	atest quarter on corresp	oonding quarter of	previous year				
2020 Q4	KGA5 -17.1	KH3D -14.7	KH2W -16.0	KGA4 9.9	KH46 -28.8	KH3P -2.5	
2021 Q1 Q2 Q3 Q4	-10.8 8.2 1.2 2.7	-12.1 7.1 6.6 19.2	-11.5 7.7 3.8 10.5	-0.5 28.4 9.4 -9.3	-22.5 17.4 17.0 34.0	-7.4 25.3 11.4 0.8	
2022 Q1 Q2 Q3 Q4	4.8 -2.3 24.0 12.8	9.0 14.3 18.9 –0.2	6.9 5.6 21.5 6.2	19.7 13.3 2.9 6.3	25.2 31.4 28.0 2.8	21.2 18.2 9.7 5.2	
2023 Q1	7.3	5.9	6.6	-13.5	12.3	-6.5	

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

£ million

Breakdown of exports and imports of goods Current Prices SA

		Trade in goods							
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance			
	L87M	L870	L87K	L87S	L87U	L87Q			
2020	160 997	207 798	-46 801	146 184	232 913	-86 729			
2021	168 117	256 176	-88 059	155 438	236 593	-81 155			
2022	220 361	333 649	-113 288	193 698	310 953	–117 255			
2020 Q4	39 668	61 490	-21 822	40 487	69 392	-28 905			
2021 Q1	40 417	60 828	-20 411	32 138	54 319	-22 181			
Q2	43 338	60 321	-16 983	40 290	58 291	-18 001			
Q3	38 790	65 253	-26 463	39 247	61 894	-22 647			
Q4	45 572	69 774	-24 202	43 763	62 089	-18 326			
2022 Q1	43 498	84 249	-40 751	42 784	73 600	-30 816			
Q2	47 802	82 091	-34 289	49 371	79 793	-30 422			
Q3	63 011	88 346	-25 335	52 385	75 999	-23 614			
Q4	66 050	78 963	-12 913	49 158	81 561	-32 403			
2023 Q1	52 931	70 215	-17 284	46 330	78 668	-32 338			

£ million

Breakdown of exports and imports of goods Chained Volume Measures SA

		Trade in Goods							
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance			
	LGEB	LGEU	CTVU	LGCN	LGDF	CTVT			
2020	163 946	214 212	-50 266	152 320	234 654	-82 334			
2021	166 748	240 777	-74 029	150 000	231 573	-81 573			
2022	188 936	246 790	-57 854	158 492	274 635	-116 143			
2020 Q4	40 585	62 807	-22 222	41 356	69 398	-28 042			
2021 Q1	41 110	59 915	-18 805	32 311	54 164	-21 853			
Q2	43 723	59 330	-15 607	38 965	57 448	-18 483			
Q3	38 601	61 186	-22 585	37 910	60 359	-22 449			
Q4	43 314	60 346	-17 032	40 814	59 602	-18 788			
2022 Q1	39 159	67 716	-28 557	37 772	68 869	-31 097			
Q2	40 941	61 584	-20 643	39 838	70 726	-30 888			
Q3	53 294	59 084	–5 790	41 565	65 971	-24 406			
Q4	55 542	58 406	-2 864	39 317	69 069	-29 752			
2023 Q1	44 303	53 124	-8 821	38 251	64 962	-26 711			

General government Final Consumption: Current Prices SA Summary by Function

	_	-						£ million
	Health	Education	Social Protection	Justice and Fire	Military Defence	Central Government Other	Local Government Other	Total
	KSP4	KSP3	KSP7	KSP6	KSP5	KSQ2	KSQ3	NMRP
2020	196 184	76 972	50 137	10 755	43 169	51 095	46 802	475 114
2021	213 524	82 135	49 825	11 470	45 559	56 803	48 878	508 194
2022	211 141	84 656	50 379	12 174	48 131	64 333	53 676	524 490
2020 Q4	52 522	19 880	12 952	2 715	10 900	12 685	12 046	123 700
2021 Q1	55 046	19 788	13 046	3 022	11 335	14 040	12 408	128 685
Q2	52 950	20 627	12 146	2 719	11 553	13 889	11 973	125 857
Q3	52 366	20 646	12 272	2 950	11 157	14 517	12 177	126 085
Q4	53 162	21 074	12 361	2 779	11 514	14 357	12 320	127 567
2022 Q1	56 556	21 175	12 293	2 897	11 798	15 611	12 759	133 089
Q2	50 351	20 847	12 542	3 023	11 775	15 811	13 387	127 736
Q3	52 220	21 318	12 766	3 038	12 253	16 295	13 641	131 531
Q4	52 014	21 316	12 778	3 216	12 305	16 616	13 889	132 134
2023 Q1	52 848	21 500	12 828	3 219	11 660	15 253	14 012	131 320

General government Final Consumption: Chained Volume Measures SA Summary by Function

								£ million
	Health	Education	Social Protection	Justice and Fire	Military Defence	Central Government Other	Local Government Other	Total
	KSR6	KSR5	KSR9	KSR8	KSR7	KSS4	KSS5	NMRY
2020	142 939	58 522	47 412	9 257	42 513	48 917	44 900	394 460
2020	177 336	66 126	48 668	9 372	44 107	52 919	44 900 45 379	443 907
2022	170 811	71 366	49 248	9 922	44 361	57 923	48 375	452 006
2020 Q4	39 242	17 049	11 952	2 280	10 660	11 980	11 367	104 530
2021 Q1	41 009	13 323	11 964	2 294	11 058	13 388	11 341	104 377
Q2	44 692	17 527	12 094	2 364	11 272	13 026	11 417	112 392
Q3	44 990	17 654	12 242	2 334	10 782	13 442	11 410	112 854
Q4	46 645	17 622	12 368	2 380	10 995	13 063	11 211	114 284
2022 Q1	44 795	17 594	12 349	2 459	11 087	14 369	11 229	113 882
Q2	41 840	17 878	12 317	2 417	10 972	14 202	12 324	111 950
Q3	41 957	18 080	12 324	2 563	11 258	14 333	12 276	112 791
Q4	42 219	17 814	12 258	2 483	11 044	15 019	12 546	113 383
2023 Q1	41 828	17 676	12 296	2 492	10 666	13 907	12 455	111 320

Gross value added at basic prices: individual measures

		£ million	n			Index numb	ers (2019 = 100) ³	3	
	Expenditure- based	At current	t prices		Value indices at cu	rrent prices	Chaine	ed volume indic	es
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFF
2020	1 788 734	1 903 575	1 903 575	_	95.2	95.2	89.4	89.4	89.4
2021	1 930 605	2 034 323	2 042 031	-7 708	101.7	102.1	96.5	96.9	96.1
2022	1 991 511	2 211 296	2 254 797	-43 501	110.6	112.7	99.6	101.5	100.2
Seasonally a	djusted								
2020 Q4	458 818	484 671	484 671	_	96.9	96.9	91.8	91.8	91.8
2021 Q1	454 977	486 084	484 908	1 176	97.2	97.0	91.0	90.8	90.7
Q2	485 023	505 317	505 596	-279	101.1	101.1	97.0	97.0	96.3
Q3	492 405	516 086	518 557	-2 471	103.2	103.7	98.5	98.9	97.9
Q4	498 200	526 836	532 970	−6 134	105.4	106.6	99.6	100.8	99.4
2022 Q1	498 745	536 924	546 734	-9 810	107.4	109.3	99.7	101.6	100.0
Q2	497 624	546 318	557 364	-11 046	109.3	111.5	99.5	101.5	100.3
Q3	497 197	553 544	564 753	-11 209	110.7	112.9	99.4	101.4	100.2
Q4	497 945	574 510	585 946	–11 436	114.9	117.2	99.6	101.6	100.3
2023 Q1	498 597	590 971	602 553	-11 582	118.2	120.5	99.7	101.7	100.4
Percentage of	change, latest year	on previous yea	r						
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ
2020	-10.6	-4.8	-4.8		-4.8	-4.8	-10.6	-10.6	-10.6
2021	7.9	6.9	7.3		6.9	7.3	7.9	8.3	7.4
2022	3.2	8.7	10.4		8.7	10.4	3.2	4.8	4.3
Percentage of	hange, latest quar	ter on previous o	quarter						
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G	
2020 Q4	1.4	0.3	0.3		0.3	0.3	1.4	1.4	1.4
2021 Q1	-0.8	0.3	_		0.3	_	-0.8	-1.1	-1.2
Q2	6.6	4.0	4.3		4.0	4.3	6.6	6.9	6.2
Q3	1.5	2.1	2.6		2.1	2.6	1.5	2.0	1.7
Q4	1.2	2.1	2.8		2.1	2.8	1.2	1.9	1.5
2022 Q1	0.1	1.9	2.6		1.9	2.6	0.1	0.8	0.6
Q2	-0.2	1.7	1.9		1.7	1.9	-0.2	_	0.3
Q3 Q4	-0.1 0.2	1.3 3.8	1.3 3.8		1.3 3.8	1.3 3.8	-0.1 0.2	-0.1 0.1	-0.1 0.1
	0.1	2.9	2.8		2.9	2.8	0.1	0.1	0.1
2023 Q1						2.0	0.1	0.1	0.1
Percentage of	change, latest quar	-		of previous ye					
0000 0 4	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR
2020 Q4	-8.6	-4.6	-4.6		-4.6	-4.6	-8.6	-8.6	-8.6
2021 Q1	-7.2	-3.3	-3.5		-3.3	-3.5	-7.2	-7.4	-7.5
Q2	25.2	16.7	16.7		16.7	16.7	25.2	25.3	24.3
Q3 Q4	8.8 8.6	6.8 8.7	7.3 10.0		6.8 8.7	7.3 10.0	8.8 8.6	9.4 9.9	8.2 8.3
2022 Q1	9.6	10.5	12.8		10.5	12.8	9.6	11.9	10.3
Q2	2.6	8.1	10.2		8.1	10.2	2.6	4.6	4.1
Q3	1.0	7.3	8.9		7.3	8.9	1.0	2.5	2.3
Q4	-0.1	9.0	9.9		9.0	9.9	-0.1	0.8	0.9

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

Alignment adjustments¹

	At current prices	Chained volume measures (Reference year 2019)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
	DMUN	DMUM	DMUQ
2020 Q4	3 170	2 970	-1 373
2021 Q1	1 299	1 217	-1 793
Q2	-2 878	-2 739	2 041
Q3	1 475	1 411	615
Q4	104	111	-863
2022 Q1	-2 806	-2 554	-2 826
Q2	2 106	1 932	-591
Q3	-3 002	-2 635	-3 143
Q4	3 702	3 257	6 560
2023 Q1	-2 940	-2 539	8 376

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

			Current pric	es		Chained	d Volume Meas	ures (reference ye	ear 2019)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}
2020/21 2021/22	YBHA 2 087 594 2 338 606	BKTL 2 085 204 2 337 907	ABML 1 886 219 2 089 152	NMRP 494 904 512 598	RPZG 68 703 75 225	ABMI 1 949 179 2 196 007	ABMM 1 752 685 1 978 022	NMRY 394 749 453 412	DLWF 66 702 70 254	L8GG 94.5067 93.8523
2022/23	2 532 081	2 531 870	2 285 911	522 721	77 757	2 231 913	2 009 493	449 444	68 506	100.0000
Seasonally	adjusted									
2020 Q4	539 666	545 846	484 671	123 700	17 269	509 621	458 818	104 530	16 582	93.3432
2021 Q1 Q2 Q3 Q4	537 907 562 248 577 356 592 735	540 636 560 954 569 158 599 498	485 105 504 141 515 938 528 487	128 685 125 857 126 085 127 567	17 344 17 791 17 454 18 140	504 255 537 175 546 487 554 821	454 059 483 899 492 265 499 745	104 377 112 392 112 854 114 284	17 089 16 926 16 284 16 828	94.0290 92.2608 93.1255 94.1700
2022 Q1 Q2 Q3 Q4	606 267 618 210 627 145 639 616	608 297 613 102 627 178 642 661	540 586 551 337 558 637 579 707	133 089 127 736 131 531 132 134	21 840 17 830 18 653 20 044	557 524 557 810 557 286 558 005	502 113 502 153 501 723 502 479	113 882 111 950 112 791 113 383	20 216 15 257 16 365 17 717	95.8529 97.6910 99.1961 101.0383
2023 Q1	647 110	648 929	596 230	131 320	21 230	558 812	503 138	111 320	19 167	102.0745
Percentage	change, lates	t financial yea	ar on previou	s financial year						
2020/21	-7.1	-7.3	-6.2	14.7	12.8	-12.5	-12.0	-7.1	12.2	6.3
2021/22 2022/23	12.0 8.3	12.1 8.3	10.8 9.4	3.6 2.0	9.5 3.4	12.7 1.6	12.9 1.6	14.9 -0.9	5.3 -2.5	-0.7 6.6
Percentage	change, lates	t quarter on p	previous quai	rter						
2020 Q4	IHYN 1.0	A8L9 4.1	KGL8 0.3	KH2D 2.0	KH7P 3.1	IHYQ 1.2	KGM9 1.4	KH2J 3.8	KH9C 1.4	L8GH -0.2
2021 Q1 Q2	-0.3 4.5	-1.0 3.8	0.1 3.9	4.0 -2.2	0.4 2.6	–1.1 6.5	-1.0 6.6	–0.1 7.7	3.1 -1.0	0.7 -1.9
Q3 Q4	2.7 2.7	1.5 5.3	2.3 2.4	0.2 1.2	-1.9 3.9	1.7 1.5	1.7 1.5	0.4 1.3	-3.8 3.3	0.9 1.1
2022 Q1 Q2	2.3 2.0	1.5 0.8	2.3 2.0	4.3 -4.0	20.4 -18.4	0.5 0.1	0.5	−0.4 −1.7	20.1 -24.5	1.8 1.9
Q3	1.4	2.3	1.3	3.0	4.6	-0.1	-0.1	0.8	7.3	1.5
Q4 2023 Q1	2.0 1.2	2.5 1.0	3.8 2.9	0.5 -0.6	7.5 5.9	0.1 0.1	0.2 0.1	0.5 –1.8	8.3 8.2	1.9
				g quarter of pre		0.1	0.1	1.0	0.2	1.0
_	IHYO	A8LA	KGM2	KH2E	KH7R	IHYR	KGN3	KH2K	KH9M	L8GI
2020 Q4	-4.9	-5.2	-4.6	13.1	10.1	-9.2	-8.6	-3.0	9.2	4.7
2021 Q1	-3.9	-4.3	-3.5	18.2	18.6	-7.7	-7.4	0.3	21.0	4.1
Q2 Q3	18.2 8.1	18.3 8.5	16.4 6.7	3.8 4.0	2.6 4.2	24.4 8.5	24.9 8.8	31.9 12.1	1.5 -0.4	-5.0 -0.4
Q4	9.8	9.8	9.0	3.1	5.0	8.9	8.9	9.3	1.5	0.9
2022 Q1	12.7	12.5	11.4	3.4	25.9	10.6	10.6	9.1	18.3	1.9
Q2 Q3	10.0 8.6	9.3 10.2	9.4 8.3	1.5 4.3	0.2 6.9	3.8 2.0	3.8 1.9	−0.4 −0.1	-9.9 0.5	5.9 6.5
Q4	7.9	7.2	9.7	3.6	10.5	0.6	0.5	-0.1 -0.8	5.3	7.3
2023 Q1	6.7	6.7	10.3	-1.3	-2.8	0.2	0.2	-2.2	-5.2	6.5

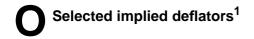
¹ Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

2 All data are seasonally adjusted unless otherwise specified.

3 Implied deflator is expressed in terms of 2022/2023 =100 for presentational

purposes, whereas in table A1 it is expressed as 2019 = 100.

⁴ Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.



		Implied deflators ²	
	Gross national expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2020 2021 2022	MNE2 93.5556 93.7390 100.0000	MNF2 95.0545 94.8720 100.0000	MNX5 96.0874 94.9143 100.0000
Seasonally adjusted			
2020 Q4	93.1279	94.8180	95.1300
2021 Q1 Q2 Q3 Q4	94.1637 92.3135 93.4957 94.9832	95.5147 93.7185 94.5969 95.6579	96.2131 93.8227 94.3864 95.2350
2022 Q1 Q2 Q3 Q4	97.0669 99.1506 101.4714 102.3111	97.3674 99.2345 100.7634 102.6347	96.9559 98.8762 100.2713 103.8966
2023 Q1	103.3135	103.6873	106.7180
Percentage change, latest year on previous	/ear		
2020 2021 2022	MNE3 5.7 0.2 6.7	MNF3 6.2 -0.2 5.4	MNX6 6.7 -1.2 5.4
Percentage change, latest quarter on previous	us quarter		
2020 Q4	MNE4 -0.2	MNF4 -0.2	MNX7 -1.1
2021 Q1 Q2 Q3 Q4	1.1 -2.0 1.3 1.6	0.7 -1.9 0.9 1.1	1.1 -2.5 0.6 0.9
2022 Q1 Q2 Q3 Q4	2.2 2.1 2.3 0.8	1.8 1.9 1.5 1.9	1.8 2.0 1.4 3.6
2023 Q1	1.0	1.0	2.7
Percentage change, latest quarter on corres	oonding quarter of previous year		
2020 Q4	MNE5 4.3	MNF5 4.7	MNX8 4.4
2021 Q1 Q2 Q3 Q4	4.4 -5.4 0.2 2.0	4.1 -5.0 -0.4 0.9	4.2 -6.8 -1.9 0.1
2022 Q1 Q2 Q3 Q4	3.1 7.4 8.5 7.7	1.9 5.9 6.5 7.3	0.8 5.4 6.2 9.1
2023 Q1	6.4	6.5	10.1

Implied deflator is expressed in terms of 2022 = 100, whereas in table A1 it is expressed as 2019 = 100. This deflator is calculated in a different way to the deflators in table A1 therefore there may be slight discrepancies, as such we recommend using the deflators in table A1 where possible.

 Data are only considered accurate to 1 decimal place.

 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2019)
	population mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head
2020 2021 2022	EBAQ 67 081 67 351 67 791	YBHA 2 109 594 2 270 246 2 491 238	IHXT 31 448 33 708 36 749	ABMI 1 991 439 2 142 738 2 230 625	IHXW 29 687 31 814 32 904
Seasonally a	djusted				
2020 Q4	67 216	539 666	8 029	509 621	7 582
2021 Q1 Q2 Q3 Q4	67 283 67 351 67 412 67 473	537 907 562 248 577 356 592 735	7 995 8 348 8 565 8 785	504 255 537 175 546 487 554 821	7 495 7 976 8 107 8 223
2022 Q1 Q2 Q3 Q4	67 681 67 791 67 874 67 957	606 267 618 210 627 145 639 616	8 958 9 119 9 240 9 412	557 524 557 810 557 286 558 005	8 238 8 228 8 211 8 211
2023 Q1	68 040	647 110	9 511	558 812	8 213
Percentage c	hange, latest year on previou	ıs year			
2020 2021 2022		IHYM -5.8 7.6 9.7	N3Y3 -6.2 7.2 9.0	IHYP -11.0 7.6 4.1	N3Y6 -11.4 7.2 3.4
Percentage c	hange, latest quarter on prev	vious quarter			
2020 Q4		IHYN 1.0	N3Y4 0.9	IHYQ 1.2	N3Y7 1.1
2021 Q1 Q2 Q3 Q4		-0.3 4.5 2.7 2.7	-0.4 4.4 2.6 2.6	-1.1 6.5 1.7 1.5	-1.1 6.4 1.6 1.4
2022 Q1 Q2 Q3 Q4		2.3 2.0 1.4 2.0	2.0 1.8 1.3 1.9	0.5 0.1 -0.1 0.1	0.2 -0.1 -0.2
2023 Q1		1.2	1.1	0.1	-
Percentage c	hange, latest quarter on corr	esponding quarter of previo	ous year		
2020 Q4		IHYO -4.9	N3Y5 -5.3	IHYR -9.2	N3Y8 -9.6
2021 Q1 Q2 Q3 Q4		-3.9 18.2 8.1 9.8	-4.3 17.7 7.7 9.4	-7.7 24.4 8.5 8.9	-8.1 23.9 8.1 8.5
2022 Q1 Q2 Q3 Q4		12.7 10.0 8.6 7.9	12.0 9.2 7.9 7.1	10.6 3.8 2.0 0.6	9.9 3.2 1.3 -0.1
2023 Q1		6.7	6.2	0.2	-0.3

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
 In line with National accounts revision policy (https://www.ons.gov.uk/

² In line with National accounts revision policy (https://www.ons.gov.uk/methodology/methodologytopicsandstatisticalconcepts/revisions/revisions/policiesforeconomicstatistics/nationalaccountsrevisionspolicyupdated december2017), 2022 now consistent with mid-year population projection as published on 27 January 2023 https://www.ons.gov.uk/peoplepopulationand community/populationandmigration/populationprojections/datasets/tablea11 principalprojectionuksummary. 2021 will be updated as part of the annual blue book process where earlier time periods are open to revision and published with the latest population estimate.

³ GDP is presented in £ million; also published in table A2 $\,$

continued		£ million
		2023 Q1
Latest less previously published levels of GDP		
at current market prices		
National accounts aggregates		
at current prices (Table A2)		
Gross domestic product at market prices	KB7D	1 083
less Basic price adjustment	KB7E	4 946
Gross value added at basic prices	KB7F	-3 863
Gross domestic product:		
expenditure at current prices (Table C1)		
National expenditure on goods and services		
at market prices		
Households	KB7K	489
Non-profit institutions serving households	KB7L	82
General government	KB7M	574
Gross fixed capital formation	KB7N	1 171
Changes in inventories	KB70	2 806
Acquisitions less disposals of valuables	KB7P	7
Total	KB7Q	5 129
Total exports	KB7R	2 702
Total imports	KB7S	6 757
Statistical discrepancy (expenditure)	KB7T	9
Gross domestic product:		
income at current prices (Table D)		
Compensation of employees	KB7U	2 774
Gross operating surplus of corporations	KB7V	-8 098
Other income	KB7W	1 206
Gross value added at factor cost	KB7X	-4 118
Taxes on products & production less Subsidies	KB7Y	5 212
Statistical discrepancy (income)	KB7Z	-11

		2023 Q1
Latest less previously published growth rates		
for GDP in chained volume terms		
Percentage changes in volume of GDP (Table A2)		
Gross domestic product chained volume measures		
Quarter on quarter growth	KB82	_
Quarter on same quarter a year earlier	KB94	_
Percentage changes in volume		
of GVA output components (Table B1)		
GVA at basic prices quarter on quarter growth		
Agriculture, forestry and fishing	KB83	-0.1
Mining and quarrying inc oil & gas extraction	KB84	-0.4
Manufacturing	KB85	0.1
Electricity, gas, steam and air	KB86	
Water supply, sewerage	KNT7	0.2
Total Production	KB87	-
Construction	KB88	-0.3
Distribution, hotels and restaurants	KB89	-0.1
Transport storage and communications	KB8A	-0.1
Business services and finance	KB8B	0.1
Government and other services	KB8C	-0.2
Total services	KB8D	_
Total GVA	KB8E	_
Total GVA excluding Oil	KB8F	_
Percentage changes in volume of GDP		
expenditure components (Table C2)		
National expenditure on goods and services		
at market prices quarter on quarter growth		
Households	KB8G	_
Non-profit institutions serving households	KB8H	-1.5
General government	KB8I	0.7
Gross fixed capital formation	KB8J	1.1
Total	KB8K	0.8
Total exports	KB8L	1.2
Total imports	KB8M	3.4



Annex A - Growth and contributions to growth - output components of GDP^{1,2} Chained Volume Measures

Reference year 2019

	Seasor	nally adjuste	d data								Reference year 2019	
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction ³	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, lat	est year on pr	evious year									
Growth	L3BB	L3BG	L3BH	L3BN	L3DM	L3DQ	L3DW	L3E2	L3GP	KI8L	KI8N	KI8P
2020 2021 2022	-3.5 5.8 3.5	1.2 7.3 –2.8	-3.2 -11.7 2.1	0.1 9.7 –3.7	9.1 5.1 –3.6	4.8 7.8 2.0	-13.5 13.1 6.2	-12.4 7.0 5.5	-23.3 8.7 5.3	-12.5 7.4 10.0	-3.2 4.8 3.0	–19.8 10.3 7.4
Contributio	ns to growth	h										
2020 2021 2022	ZZ3V -0.02 0.04 0.03	ZZ3W 0.17 0.97 -0.39	ZZ3Y -0.04 -0.09 0.02	ZZ3X 0.01 0.93 -0.37	ZZ3Z 0.13 0.08 -0.06	ZZ42 0.06 0.10 0.03	ZZ43 -0.84 0.74 0.38	ZZ44 -9.87 5.64 4.56	ZZ45 -3.13 1.06 0.72	ZZ46 -1.29 0.74 1.04	ZZ47 -1.08 1.83 1.23	ZZ48 -4.37 2.29 1.80
Percentage	change, late	est quarter or	n previous q	uarter								
Growth	_											
2020 Q3 Q4	L3BB 5.2 0.5	L3BG 18.1 4.1	L3BH -2.9 -1.8	L3BN 24.3 5.9	L3DM 9.8 –1.8	L3DQ 6.1 2.3	L3DW 41.9 5.1	L3E2 15.0 0.6	L3GP 47.4 –9.2	KI8L 14.3 2.3	KI8N 3.3 2.0	KI8P 24.4 3.2
2021 Q1	2.1	_	-4.9	-0.7	5.2	2.7	1.1	-1.7	-7.8	-0.1	2.1	-5.5
Q2 Q3 Q4	2.3 3.7 0.2	0.3 -0.4 -1.4	-18.8 24.4 -3.4	1.3 -0.9 -1.3	4.4 -9.5 -3.5	0.5 0.9 2.0	3.8 -1.6 1.4	7.7 2.4 2.1	22.0 4.9 –1.8	3.7 2.0 3.6	1.2 0.9 1.7	14.8 3.9 4.4
2022 Q1 Q2 Q3 Q4	0.6 0.6 -0.1 -0.5	-0.1 -0.9 -1.8	2.8 -3.0 -1.1 -2.4	-1.1 -1.0 -1.9 0.5	4.1 0.3 –1.5 –2.1	0.7 0.2 –2.1 0.7	2.9 1.9 0.6 1.3	0.5 0.4 0.2 0.1	-0.3 0.5 -0.9 0.3	4.1 0.6 1.1 –0.2	0.3 0.9 - 0.3	-0.9 -0.6 0.6 -0.4
2023 Q1	_	0.1	-5.4	0.6	-	0.3	0.4	0.1	0.1	0.4	0.5	-0.5
Contributio	ns to growth	h										
2020 Q3 Q4	ZZ2F 0.04 -	ZZ2G 2.81 0.64	ZZ2I -0.04 -0.02	ZZ2H 2.56 0.66	ZZ2J 0.19 -0.03	ZZ2K 0.10 0.03	ZZ2L 2.14 0.32	ZZ2M 11.81 0.45	ZZ2N 4.65 -1.14	ZZ2O 1.44 0.24	ZZ2P 1.32 0.72	ZZ2Q 4.38 0.62
2021 Q1 Q2 Q3 Q4	0.01 0.02 0.03	0.04 -0.05 -0.17	-0.04 -0.13 0.13 -0.02	-0.07 0.14 -0.09 -0.12	0.08 0.07 -0.15 -0.05	0.03 0.01 0.01 0.02	0.06 0.23 -0.09 0.08	-1.32 6.05 1.91 1.68	-0.95 2.45 0.61 -0.24	-0.01 0.37 0.20 0.34	0.67 0.53 0.38 0.60	-1.34 3.24 0.92 1.07
2022 Q1 Q2 Q3 Q4	- - - -	-0.02 -0.11 -0.24 0.01	0.02 -0.03 -0.01 -0.02	-0.11 -0.09 -0.18 0.05	0.06 0.01 -0.02 -0.03	0.01 - -0.03 0.01	0.17 0.11 0.03 0.08	0.41 0.32 0.14 0.06	-0.03 0.09 -0.14 0.05	0.45 0.08 0.11 –0.02	0.16 0.28 0.03 0.13	-0.18 -0.18 0.16 -0.08
2023 Q1	_	0.02	-0.06	0.06	-	-	0.03	0.09	-0.01	0.06	0.14	-0.09
Percentage	change, late	est quarter or	correspon	ding quarte	r of previou	ıs year						
Growth												
2020 Q3 Q4	L3ZZ -5.8 -6.8	L426 4.7 7.3	L427 -2.0 0.4	L42D 4.2 9.0	L44C 12.1 1.0	L44G 5.8 8.3	L44M -10.4 -5.2	L44Q -12.4 -11.7	L47F -16.4 -22.4	KII2 -12.6 -9.4	KIH9 -4.8 -3.2	KIH8 -21.3 -19.3
2021 Q1 Q2 Q3 Q4	-4.1 10.5 8.9 8.6	6.3 23.3 3.9 -1.5	-7.0 -26.4 -5.7 -7.2	7.1 32.4 5.6 –1.5	9.4 18.5 -2.3 -4.1	6.9 11.9 6.4 6.2	-2.6 56.5 8.5 4.7	-10.4 22.5 9.1 10.7	-22.1 50.5 7.1 15.8	-6.1 21.1 8.1 9.5	-1.4 8.9 6.3 6.0	-20.0 39.4 16.3 17.7
2022 Q1 Q2 Q3 Q4	7.0 5.2 1.4 0.6	-1.6 -2.7 -4.1 -2.7	0.3 19.8 -4.8 -3.8	-2.0 -4.2 -5.2 -3.5	-5.0 -8.7 -0.7 0.8	4.1 3.8 0.7 -0.5	6.6 4.6 6.9 6.8	13.1 5.5 3.2 1.1	25.2 3.2 -2.5 -0.4	14.1 10.7 9.7 5.7	4.1 3.8 2.9 1.5	23.3 6.8 3.5 –1.2
2023 Q1	0.1	-2.5	-11.5	-1.8	-3.2	-0.9	4.2	0.7	0.1	1.9	1.6	-0.9
Contributio	ns to growth	h										
2020 Q3 Q4	ZZ36 -0.04 -0.05	ZZ37 0.64 1.00	ZZ39 -0.02 -	ZZ38 0.41 0.88	ZZ3A 0.18 0.02	ZZ3B 0.07 0.10	ZZ3C -0.65 -0.32	ZZ3D -9.84 -9.26	ZZ3E -2.19 -2.93	ZZ3F -1.30 -0.95	ZZ3G -1.58 -1.02	ZZ3H -4.72 -4.29
2021 Q1 Q2 Q3 Q4	-0.03 0.08 0.06 0.06	0.77 3.11 0.53 -0.21	-0.05 -0.24 -0.04 -0.05	0.64 3.03 0.56 -0.16	0.13 0.31 -0.04 -0.06	0.08 0.17 0.08 0.08	-0.15 2.68 0.49 0.28	-8.47 18.27 7.24 8.48	-2.95 5.32 0.93 1.86	-0.60 2.12 0.82 0.94	-0.31 3.48 2.31 2.23	-5.19 8.21 3.60 3.98
2022 Q1 Q2 Q3	0.06 0.04 0.01	-0.24 -0.38 -0.56	0.15 -0.04	-0.21 -0.42 -0.51	-0.09 -0.16 -0.01	0.06 0.05 0.01	0.42 0.29 0.41	10.72 4.50 2.63	3.01 0.45 -0.34	1.48 1.11 0.99	1.82 1.48 1.09	5.25 1.66 0.88
Q4 2023 Q1	0.01	-0.36 -0.37	-0.03 -0.14	-0.33 -0.18	0.01 -0.07	-0.01 -0.01	0.40 0.26	0.93 0.61	-0.03 -0.02	0.61 0.24	0.59 0.58	-0.27 -0.18
_0_0 0(1		0.01	0.11	0.10	0.07	0.01	5.25	0.01	0.02	V. <u>L</u> T	0.00	0.10

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1

² Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts

³ For the most accurate figures on construction, please refer to the Construction output in Great Britain release

Annex B - Growth and contributions to growth - expenditure components of GDP^{1,2} Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Seasonally adju	sted data						Reference year 2019		
	Final co	onsumption expen	diture							
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade	
Percentage cha	inge, latest year o	n previous year								
Growth										
2020 2021 2022	KGZ5 -12.9 6.3 5.3	KH26 -19.2 5.2 14.1	KH2I -7.3 12.5 1.8	ZZ6H -14.6 14.0 3.3	KG7N -10.5 6.1 8.6	KG7M -11.9 0.9 10.8	KH2U -12.1 2.2 9.9	KH3N -16.0 6.2 13.3		
Contributions t	o growth									
2020 2021 2022	ZZ6M -8.02 3.62 3.08	ZZ6N -0.45 0.12 0.31	ZZ6O -1.39 2.82 0.41	ZZ6P -2.67 2.41 0.60	ZZ6Q -1.89 1.06 1.49	ZZ6R -1.19 0.09 0.98	ZZ6S -3.78 0.66 2.85	ZZ6T -5.28 1.79 3.99	ZZ6U 1.50 -1.13 -1.14	
Percentage cha	ange, latest quarte	r on previous qu	arter							
Growth										
2020 Q3 Q4	KGZ6 19.1 –1.5	KH27 18.3 2.9	KH2J 18.2 3.8	ZZ5H 46.5 23.1	KG7Q 15.7 3.2	KG7P 11.0 2.8	KH2V -0.3 6.0	KH3O 17.4 15.0		
2021 Q1 Q2 Q3 Q4	-3.4 10.2 2.9 0.2	-9.0 16.0 2.3 0.6	-0.1 7.7 0.4 1.3	-3.4 -10.6 12.3 -7.8	-1.6 4.0 0.9 -0.4	-5.2 6.4 2.2 -2.7	-4.2 6.4 -3.9 12.8	-10.0 3.1 4.4 4.1		
2022 Q1 Q2 Q3 Q4	1.2 0.2 -0.3 0.2	5.7 2.5 1.2 0.6	-0.4 -1.7 0.8 0.5	24.2 -5.9 -21.1 1.6	8.6 -2.3 1.1 0.3	8.2 2.5 0.1 –0.2	-7.3 5.1 10.5 -1.4	8.2 0.5 -3.1 -0.2		
2023 Q1	-	-1.4	-1.8	9.5	2.4	3.3	-6.9	-3.8		
Contributions t	o growth									
2020 Q3 Q4	ZZ5M 11.47 -0.91	ZZ5N 0.37 0.06	ZZ5O 3.59 0.77	ZZ5P 6.44 4.01	ZZ5Q 2.87 0.59	ZZ5R 1.12 0.27	ZZ5S -0.11 1.75	ZZ5T 5.15 4.46	ZZ5U -5.26 -2.71	
2021 Q1 Q2 Q3 Q4	-1.92 5.62 1.65 0.12	-0.21 0.34 0.05 0.01	-0.03 1.81 0.10 0.30	-0.71 -2.15 2.10 -1.47	-0.29 0.71 0.16 -0.07	-0.49 0.57 0.20 -0.25	-1.21 1.78 -1.09 3.37	-3.14 0.88 1.22 1.16	1.93 0.90 –2.31 2.20	
2022 Q1 Q2 Q3 Q4	0.72 0.13 -0.18 0.13	0.13 0.06 0.03 0.01	-0.08 -0.37 0.16 0.11	4.13 -1.26 -4.20 0.26	1.45 -0.42 0.20 0.05	0.72 0.24 0.01 -0.02	-2.21 1.43 3.08 -0.45	2.52 0.17 -1.03 -0.06	-4.73 1.26 4.11 -0.38	
2023 Q1	0.02	-0.03	-0.38	1.57	0.44	0.31	-2.38	-1.34	-1.04	
	inge, latest quarte	r on correspondi	ng quarter of p	previous year						
Growth	KGZ7	KH28	KH2K	ZZ5Y	KG7T	KG7S	KH2W	KH3P		
2020 Q3 Q4	-11.1 -12.2	-20.6 -14.5	-5.5 -3.0	-11.6 23.5	-10.3 -6.5	-13.7 -12.0	-17.6 -16.0	-17.5 -2.5		
2021 Q1 Q2 Q3 Q4	-12.6 24.9 7.9 9.7	-19.6 28.4 11.1 8.7	0.3 31.9 12.1 9.3	10.6 55.7 19.4 –10.6	-4.4 22.3 6.6 2.8	-14.2 15.1 6.0 0.3	-11.5 7.7 3.8 10.5	-7.4 25.3 11.4 0.8		
2022 Q1 Q2 Q3 Q4	15.0 4.6 1.3 1.4	26.3 11.5 10.2 10.2	9.1 -0.4 -0.1 -0.8	14.9 20.9 -15.1 -6.4	13.5 6.6 6.8 7.6	14.5 10.3 8.0 10.8	6.9 5.6 21.5 6.2	21.2 18.2 9.7 5.2		
2023 Q1	0.2	2.8	-2.2	-17.4	1.5	5.8	6.6	-6.5		
Contributions t	o growth									
2020 Q3 Q4	ZZ65 -6.84 -7.50	ZZ66 -0.48 -0.33	ZZ67 -1.05 -0.57	ZZ68 -2.05 3.65	ZZ69 -1.86 -1.16	ZZ6A -1.38 -1.21	ZZ6B -5.57 -5.24	ZZ6C -5.67 -0.77	ZZ6D 0.09 -4.46	
2021 Q1 Q2 Q3 Q4	-7.36 14.16 4.58 5.51	-0.47 0.63 0.25 0.20	0.06 7.17 2.75 2.18	1.79 7.59 3.31 –2.20	-0.74 3.89 1.14 0.50	-1.38 1.47 0.56 0.03	-3.34 2.48 1.05 3.01	-2.12 6.96 3.15 0.26	-1.22 -4.48 -2.10 2.75	
2022 Q1 Q2 Q3 Q4	8.50 2.70 0.79 0.79	0.53 0.25 0.23 0.22	2.04 -0.09 -0.01 -0.18	3.04 3.57 -2.84 -1.09	2.41 1.15 1.18 1.28	1.32 0.94 0.73 0.95	1.99 1.62 5.85 1.87	6.40 5.32 2.91 1.59	-4.41 -3.70 2.93 0.28	
2023 Q1	0.19	0.22	-0.18 -0.48	-3.80	0.27	0.54	1.98	-2.37	4.35	

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

² This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

³ Non-profit institutions serving households

Annex C - Growth and contributions to growth - income components of GDP^{1,2} Current Prices

Compen- sation of	Gross operating surplus of	0.1	Taxes on products & production
employees Percentage change, latest year on previous year	corporations ³	Other income ⁴	less subsidie
Growth			
KGI3 2020 0.4	KH4V -0.1	KH6T –	KH65 -50.1
2021 6.0 2022 7.5	2.9 8.4	3.0 8.4	58.3 35.1
Contributions to growth			
ZZ7H 2020 0.21	ZZ7I -0.02	ZZ7J	ZZ7F -5.99
021 3.11 2022 3.82	0.67 1.84	0.57 1.52	3.6 ₄ 3.2 ₂
Percentage change, latest quarter on previous quarter	1.04	1.32	3.2.
Growth			
KGI4	KH4W	KH6U	KH66
2020 Q3 2.5 Q4 2.6	11.1 -6.2	0.4 0.8	-904.0 16.3
2021 Q1	0.8	1.4	-10.9
Q2 2.8 Q3 2.0	5.5 -1.9	0.5 0.6	31.4 25.9
Q4 1.7	1.3	1.6	15.2
2022 Q1 2.1 Q2 1.4	2.7 2.8	3.2 1.3	3.2 3.4
Q3 1.6 Q4 1.6	-0.3 8.5	2.6 3.9	2.3 -10.9
2023 Q1 1.4	5.1	4.0	-13.9
Contributions to growth			
ZZ6Z 2020 Q3 1.39	ZZ72 2.68	ZZ73 0.08	ZZ74 8.15
Q4 1.27	-1.44	0.14	1.02
2021 Q1 0.01 Q2 1.43	0.16 1.22	0.23 0.09	-0.74 2.07
Q3 1.05 Q4 0.88	-0.42 0.29	0.12 0.29	2.17 1.57
2022 Q1 1.06	0.57	0.58	0.37
Q2 0.73 Q3 0.76 Q4 0.80	0.61 -0.05	0.24 0.45	0.40 0.20
Q4 0.80 2023 Q1 0.74	1.82 1.19	0.71 0.75	-1.30 -1.46
0.74 Percentage change, latest quarter on corresponding quarter و		0.73	-1.40
Growth			
XGI5 2020 Q3 -0.5	KH4X 3.7	KH6V	KH67 -48.4
Q4 2.5	-6.1	-0.6	-39.S
2021 Q1 1.8 Q2 8.0	-1.9 10.8	1.7 3.0	-42.7 -1 195.0
Q3 Q4 7.6 6.7	–2.1 5.8	3.3 4.1	71.5 69.8
2022 Q1 8.9 Q2 7.4	7.7	6.0	96.8
Q3 7.0	5.0 6.7	7.0 9.1	54.8 25.8
Q4 6.8 2023 Q1 6.2	14.3	11.6	-2.7 19.6
2023 Q1 6.2 Contributions to growth	17.0	12.4	-18.8
ZZ79	ZZ7A	ZZ7B	ZZ70
2020 Q3 -0.24 Q4 1.19	0.81 -1.34	0.01 -0.11	-5.78 -4.63
2021 Q1 0.88	-0.42	0.31	-4.70 -4.70
Q2 4.51	2.61 -0.50	0.63 0.61	10.76 4.6
Q3 Q4 3.44	-0.50 1.27	0.76	5.15
2022 Q1 4.61 Q2 3.83	1.73 1.13	1.14 1.27	6.40 4.59
Q3 3.53	1.44	1.61	2.62
Q4 3.44	3.03	2.04	-0.3
2023 Q1 3.08	3.61	2.20	-2.17

¹ Estimates are accurate to 1 decimal place and contributions are available

from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

2 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

³ Includes the operating surplus of financial corporations, private non-financial corporations and public corporations
4 Includes mixed income and the operating surplus of the non-corporate sector

Reference year 2019

	Final	consumption expend	iture				
	House- holds	Non-prof- it instit- utions ²	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage chang	e, latest year on previou	us year					
2020 2021 2022	ZZ93 0.5 2.8 8.5	ZZ94 14.4 -3.4 -6.8	ZZ95 20.4 -5.0 1.4	ZZ96 4.2 0.1 9.0	ZZ97 1.4 1.4 5.8	ZZ98 0.3 3.8 13.4	ZZ99 -1.4 5.5 16.7
Percentage chang	e, latest quarter on prev	vious quarter					
2020 Q3 Q4	ZZ8N 0.6 –	ZZ8O -13.5 -1.5	ZZ8P -15.4 -1.7	ZZ8Q -1.8 0.6	ZZ8R -0.7 -0.1	ZZ8S 1.0 0.7	ZZ8T 0.3 1.3
2021 Q1 Q2 Q3 Q4	0.8 0.7 1.3 1.6	7.3 -9.9 0.8 1.0	4.2 -9.2 -0.2 -0.1	-2.6 -0.2 3.5 3.7	-0.2 0.5 2.6 0.5	0.8 1.0 1.1 3.5	1.7 0.5 2.4 4.8
2022 Q1 Q2 Q3 Q4	2.0 3.5 2.1 2.3	-4.9 -1.4 0.3 0.3	4.7 -2.4 2.2 -0.1	0.9 3.4 3.9 -3.2	1.2 2.6 1.1 0.7	3.6 5.1 3.2 1.2	4.4 5.3 6.0 –1.6
2023 Q1	1.3	2.1	1.2	-0.4	0.7	0.1	-
Percentage chang	e, latest quarter on corr	responding quarter	of previous year				
2020 Q3 Q4	ZZ8U 0.5 0.2	ZZ8V 12.0 8.7	ZZ8W 19.3 16.5	ZZ8X 2.8 3.4	ZZ8Y 0.8 0.2	ZZ8Z -0.7 0.8	ZZ92 -3.4 0.1
2021 Q1 Q2 Q3 Q4	1.4 2.2 2.9 4.4	10.3 -17.6 -3.9 -1.4	17.8 -21.4 -7.2 -5.7	-2.0 -3.9 1.3 4.5	-0.5 -0.4 2.8 3.4	1.0 3.6 3.6 6.5	2.2 3.8 6.0 9.7
2022 Q1 Q2 Q3 Q4	5.6 8.6 9.5 10.3	-12.7 -4.5 -5.0 -5.7	-5.2 1.9 4.4 4.4	8.2 12.0 12.4 4.9	4.9 7.1 5.6 5.7	9.4 13.8 16.2 13.6	12.6 18.1 22.2 14.7
2023 Q1	9.5	1.2	0.9	3.5	5.2	9.9	9.9

Estimates are accurate to 1 decimal place and are available from 1997.
 Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively
 Non-profit institutions serving households



Annex E - Output components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures Seasonally adjusted data Re

Reference year 2019

	Season	any adjuste	u uata			, the state of the			Reference	year 2019		
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current est		est year on pr	evious year									
2020 2021 2022	L3BB -3.5 5.8 3.5	L3BG 1.2 7.3 –2.8	L3BH -3.2 -11.7 2.1	L3BN 0.1 9.7 -3.7	L3DM 9.1 5.1 -3.6	L3DQ 4.8 7.8 2.0	L3DW -13.5 13.1 6.2	L3E2 -12.4 7.0 5.5	L3GP -23.3 8.7 5.3	KI8L -12.5 7.4 10.0	KI8N -3.2 4.8 3.0	KI8P -19.8 10.3 7.4
Previous es	stimates ²											
2020 2021 2022	A2EQ -3.5 5.8 3.5	A2ER 1.2 7.3 –2.8	A2ET -3.2 -11.7 2.1	A2ES 0.1 9.7 -3.7	A2EU 9.1 5.1 -3.6	A2EV 4.8 7.8 2.0	A2EW -13.5 13.1 6.2	A2EY -12.4 7.0 5.5	A2F2 -23.3 8.7 5.3	A2F3 -12.5 7.4 10.0	A2F4 -3.2 4.8 3.0	A2F5 -19.8 10.3 7.4
Revisions												
2020 2021 2022	ZZ52 - - -	ZZ53 - - -	ZZ55 - - -	ZZ54 - - -	ZZ56 - - -	ZZ57 - - -	ZZ58 - - -	ZZ59 - - -	ZZ5A - - -	ZZ5B - - -	ZZ5C - - -	ZZ5D - - -
Percentage Current est		est quarter or	n previous q	uarter								
2020 Q3 Q4	L3BB 5.2 0.5	L3BG 18.1 4.1	L3BH -2.9 -1.8	L3BN 24.3 5.9	L3DM 9.8 –1.8	L3DQ 6.1 2.3	L3DW 41.9 5.1	L3E2 15.0 0.6	L3GP 47.4 -9.2	KI8L 14.3 2.3	KI8N 3.3 2.0	KI8P 24.4 3.2
2021 Q1 Q2 Q3 Q4	2.1 2.3 3.7 0.2	0.3 -0.4 -1.4	-4.9 -18.8 24.4 -3.4	-0.7 1.3 -0.9 -1.3	5.2 4.4 -9.5 -3.5	2.7 0.5 0.9 2.0	1.1 3.8 -1.6 1.4	-1.7 7.7 2.4 2.1	-7.8 22.0 4.9 -1.8	-0.1 3.7 2.0 3.6	2.1 1.2 0.9 1.7	-5.5 14.8 3.9 4.4
2022 Q1 Q2 Q3 Q4	0.6 0.6 -0.1 -0.5	-0.1 -0.9 -1.8 -	2.8 -3.0 -1.1 -2.4	-1.1 -1.0 -1.9 0.5	4.1 0.3 –1.5 –2.1	0.7 0.2 –2.1 0.7	2.9 1.9 0.6 1.3	0.5 0.4 0.2 0.1	-0.3 0.5 -0.9 0.3	4.1 0.6 1.1 -0.2	0.3 0.9 - 0.3	-0.9 -0.6 0.6 -0.4
2023 Q1	_	0.1	-5.4	0.6	-	0.3	0.4	0.1	0.1	0.4	0.5	-0.5
Previous es	stimates ²											
2020 Q3 Q4	A2CX 5.2 0.5	A2CY 18.1 4.1	A2DO -2.9 -1.8	A2DL 24.3 5.9	A2DR 9.8 –1.8	A2DS 6.1 2.3	A2DT 41.9 5.1	A2DU 15.0 0.6	A2DV 47.4 -9.2	A2DW 14.3 2.3	A2DX 3.3 2.0	A2DY 24.4 3.2
2021 Q1 Q2 Q3 Q4	2.1 2.3 3.7 0.2	0.3 -0.4 -1.4	-4.9 -18.8 24.4 -3.4	-0.7 1.3 -0.9 -1.3	5.2 4.4 -9.5 -3.5	2.7 0.5 0.9 2.0	1.1 3.8 -1.6 1.4	-1.7 7.7 2.4 2.1	-7.8 22.0 4.9 -1.8	-0.1 3.7 2.0 3.6	2.1 1.2 0.9 1.7	-5.5 14.8 3.9 4.4
2022 Q1 Q2 Q3 Q4	0.6 0.6 -0.1 -0.5	-0.1 -0.9 -1.8	2.8 -3.0 -1.1 -2.4	-1.1 -1.0 -1.9 0.5	4.1 0.3 –1.5 –2.1	0.7 0.2 -2.1 0.7	2.9 1.9 0.6 1.3	0.5 0.4 0.2 0.1	-0.3 0.5 -0.9 0.3	4.1 0.6 1.1 –0.2	0.3 0.9 - 0.3	-0.9 -0.6 0.6 -0.4
2023 Q1	0.1	0.1	-5.0	0.5	-	0.1	0.7	0.1	0.2	0.5	0.4	-0.3
Revisions												
2020 Q3 Q4	ZZ4A _ _	ZZ4B - -	ZZ4D - -	ZZ4C - -	ZZ4E - -	ZZ4F - -	ZZ4G _ _	ZZ4H - -	ZZ4I - -	ZZ4J - -	ZZ4K - -	ZZ4L - -
2021 Q1	_	_	_	_	_	_	_	_	_	_	_	_
Q2 Q3 Q4	_ _ _	- - -	_ _ _	_ _ _	_ _ _	_ _ _	_ _ _	- - -	- - -	_ _ _	_ _ _	_ _ _
2022 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
2023 Q1	-0.1	-	-0.4	0.1	-	0.2	-0.3	-	-0.1	-0.1	0.1	-0.2

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

² Previous estimate refers to estimates from the GDP first quarterly estimate



Annex E - Output components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

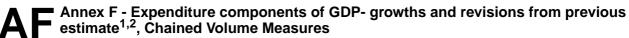
Seasonally adjusted data Reference year 2019

												-
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current est		test quarter o	n correspor	nding quarte	er of previo	us year						
2020 Q3 Q4	L3ZZ -5.8 -6.8	L426 4.7 7.3	L427 -2.0 0.4	L42D 4.2 9.0	L44C 12.1 1.0	L44G 5.8 8.3	L44M -10.4 -5.2	L44Q -12.4 -11.7	L47F -16.4 -22.4	KII2 -12.6 -9.4	KIH9 -4.8 -3.2	KIH8 -21.3 -19.3
2021 Q1 Q2 Q3 Q4	-4.1 10.5 8.9 8.6	6.3 23.3 3.9 -1.5	-7.0 -26.4 -5.7 -7.2	7.1 32.4 5.6 –1.5	9.4 18.5 -2.3 -4.1	6.9 11.9 6.4 6.2	-2.6 56.5 8.5 4.7	-10.4 22.5 9.1 10.7	-22.1 50.5 7.1 15.8	-6.1 21.1 8.1 9.5	-1.4 8.9 6.3 6.0	-20.0 39.4 16.3 17.7
2022 Q1 Q2 Q3 Q4	7.0 5.2 1.4 0.6	-1.6 -2.7 -4.1 -2.7	0.3 19.8 -4.8 -3.8	-2.0 -4.2 -5.2 -3.5	-5.0 -8.7 -0.7 0.8	4.1 3.8 0.7 -0.5	6.6 4.6 6.9 6.8	13.1 5.5 3.2 1.1	25.2 3.2 -2.5 -0.4	14.1 10.7 9.7 5.7	4.1 3.8 2.9 1.5	23.3 6.8 3.5 -1.2
2023 Q1	0.1	-2.5	-11.5	-1.8	-3.2	-0.9	4.2	0.7	0.1	1.9	1.6	-0.9
Previous es	stimates ²											
2020 Q3 Q4	A2DZ -5.8 -6.8	A2E2 4.7 7.3	A2E4 -2.0 0.4	A2E3 4.2 9.0	A2E5 12.1 1.0	A2EE 5.8 8.3	A2EK -10.4 -5.2	A2EL -12.4 -11.7	A2EM -16.4 -22.4	A2EN -12.6 -9.4	A2EO -4.8 -3.2	A2EP -21.3 -19.3
2021 Q1 Q2 Q3 Q4	-4.1 10.5 8.9 8.6	6.3 23.3 3.9 -1.5	-7.0 -26.4 -5.7 -7.2	7.1 32.4 5.6 –1.5	9.4 18.5 -2.3 -4.1	6.9 11.9 6.4 6.2	-2.6 56.5 8.5 4.7	-10.4 22.5 9.1 10.7	-22.1 50.5 7.1 15.8	-6.1 21.1 8.1 9.5	-1.4 8.9 6.3 6.0	-20.0 39.4 16.3 17.7
2022 Q1 Q2 Q3 Q4	7.0 5.2 1.4 0.6	-1.6 -2.7 -4.1 -2.7	0.3 19.8 -4.8 -3.8	-2.0 -4.2 -5.2 -3.5	-5.0 -8.7 -0.7 0.8	4.1 3.8 0.7 -0.5	6.6 4.6 6.9 6.8	13.1 5.5 3.2 1.1	25.2 3.2 -2.5 -0.4	14.1 10.7 9.7 5.7	4.1 3.8 2.9 1.5	23.3 6.8 3.5 -1.2
2023 Q1	0.1	-2.6	-11.1	-1.9	-3.2	-1.1	4.5	0.7	0.2	2.0	1.5	-0.7
Revisions												
2020 Q3 Q4	ZZ4N - -	ZZ4O - -	ZZ4Q - -	ZZ4P - -	ZZ4R - -	ZZ4S - -	ZZ4T - -	ZZ4U - -	ZZ4V - -	ZZ4W - -	ZZ4X - -	ZZ4Y - -
2021 Q1 Q2 Q3 Q4	- - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -
2022 Q1 Q2 Q3 Q4	- - -	- - - -	- - -	- - -	- - -	- - - -	- - -	- - -	- - -	- - - -	- - -	- - - -
2023 Q1	-	0.1	-0.4	0.1	-	0.2	-0.3	-	-0.1	-0.1	0.1	-0.2

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

² Previous estimate refers to estimates from the GDP first quarterly estimate



Seasonally adjusted data Reference year 2019

	Final	consumption expend	diture					
	House- holds	Non-prof- it instit- utions ^{3,5}	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt	Total exports	<i>less</i> Total imports
Percentage chan Current estimate	ge, latest year on p	revious year						
2020 2021 2022	KGZ5 -12.9 6.3 5.3	KH26 -19.2 5.2 14.1	KH2I -7.3 12.5 1.8	ZZ6H -14.6 14.0 3.3	KG7N -10.5 6.1 8.6	KG7M -11.9 0.9 10.8	KH2U -12.1 2.2 9.9	KH3N -16.0 6.2 13.3
Previous estimat	tes ²							
2020 2021 2022	A275 -12.9 6.3 5.3	A276 -19.2 5.2 14.1	A289 -7.3 12.5 1.8	A28J -14.6 14.0 3.3	A28L -10.5 6.1 8.6	A29D -11.9 0.9 10.8	A29F -12.1 2.2 9.9	A2CK -16.0 6.2 13.3
Revisions	7700	7704	7705	7700	7707	7700	7700	770 4
2020 2021 2022	ZZ83 - - -	ZZ84 - - -	ZZ85 - - -	ZZ86 - - -	ZZ87 - - -	ZZ88 - - -	ZZ89 - - -	ZZ8A - - -
Percentage chan	ige, latest quarter o	n previous quarter						
2020 Q3 Q4	KGZ6 19.1 –1.5	KH27 18.3 2.9	KH2J 18.2 3.8	ZZ5H 46.5 23.1	KG7Q 15.7 3.2	KG7P 11.0 2.8	KH2V -0.3 6.0	KH3O 17.4 15.0
2021 Q1 Q2 Q3 Q4	-3.4 10.2 2.9 0.2	-9.0 16.0 2.3 0.6	-0.1 7.7 0.4 1.3	-3.4 -10.6 12.3 -7.8	-1.6 4.0 0.9 -0.4	-5.2 6.4 2.2 -2.7	-4.2 6.4 -3.9 12.8	-10.0 3.1 4.4 4.1
2022 Q1 Q2 Q3 Q4	1.2 0.2 –0.3 0.2	5.7 2.5 1.2 0.6	-0.4 -1.7 0.8 0.5	24.2 -5.9 -21.1 1.6	8.6 -2.3 1.1 0.3	8.2 2.5 0.1 –0.2	-7.3 5.1 10.5 -1.4	8.2 0.5 -3.1 -0.2
2023 Q1	-	-1.4	-1.8	9.5	2.4	3.3	-6.9	-3.8
Previous estimat	tes ²							
2020 Q3 Q4	A24M 19.1 -1.5	A24X 18.3 2.9	A24Y 18.2 3.8	A25I 46.5 23.1	A25J 15.7 3.2	A25M 11.0 2.8	A264 -0.3 6.0	A268 17.4 15.0
2021 Q1 Q2 Q3 Q4	-3.4 10.2 2.9 0.2	-9.0 16.0 2.3 0.6	-0.1 7.7 0.4 1.3	-3.4 -10.6 12.3 -7.8	-1.6 4.0 0.9 -0.4	-5.2 6.4 2.2 -2.7	-4.2 6.4 -3.9 12.8	-10.0 3.1 4.4 4.1
2022 Q1 Q2 Q3 Q4	1.2 0.2 -0.3 0.2	5.7 2.5 1.2 0.6	-0.4 -1.7 0.8 0.5	24.2 -5.9 -21.1 1.6	8.6 -2.3 1.1 0.3	8.2 2.5 0.1 –0.2	-7.3 5.1 10.5 -1.4	8.2 0.5 -3.1 -0.2
2023 Q1	-	0.1	-2.5	5.4	1.3	0.7	-8.1	-7.2
Revisions								
2020 Q3	ZZ7L –	ZZ7M –	ZZ7N -	ZZ7O -	ZZ7P –	ZZ7Q –	ZZ7R -	ZZ7S -
Q4	_	-	_	-	-	-	_	-
2021 Q1 Q2 Q3 Q4	- - -	- - - -	- - -	- - -	- - -	- - -	- - -	- - - -
2022 Q1 Q2 Q3	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Q4 2023 Q1	-	_ _1	- 0.7	- 11	- 1 1	- 26	12	- 2 4
2023 Q I	_	-1.5	0.7	4.1	1.1	2.6	1.2	3.4

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

² Previous estimate refers to estimates from the GDP first quarterly estimate

³ Non-profit institutions serving households

⁴ Current estimates refer to the estimates within this publication (Quarterly National Accounts)

⁵ There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This difference has been addressed from 2021 Q1. Remaining differences will be corrected when revisions policy allows. The latest figures can be found in the UK Economic Accounts dataset.



Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Final	consumption expend	diture					
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme nt	Total exports	less Total imports
Percentage chan Current estimate	ge, latest quarter on s ⁴	corresponding qu	arter of the prev	ious year				
2020 Q3 Q4	KGZ7 -11.1 -12.2	KH28 -20.6 -14.5	KH2K -5.5 -3.0	ZZ5Y -11.6 23.5	KG7T -10.3 -6.5	KG7S -13.7 -12.0	KH2W -17.6 -16.0	KH3P -17.5 -2.5
2021 Q1 Q2 Q3 Q4	-12.6 24.9 7.9 9.7	-19.6 28.4 11.1 8.7	0.3 31.9 12.1 9.3	10.6 55.7 19.4 –10.6	-4.4 22.3 6.6 2.8	-14.2 15.1 6.0 0.3	-11.5 7.7 3.8 10.5	-7.4 25.3 11.4 0.8
2022 Q1 Q2 Q3 Q4	15.0 4.6 1.3 1.4	26.3 11.5 10.2 10.2	9.1 -0.4 -0.1 -0.8	14.9 20.9 -15.1 -6.4	13.5 6.6 6.8 7.6	14.5 10.3 8.0 10.8	6.9 5.6 21.5 6.2	21.2 18.2 9.7 5.2
2023 Q1	0.2	2.8	-2.2	-17.4	1.5	5.8	6.6	-6.5
Previous estimat	es ²							
2020 Q3 Q4	A26C -11.1 -12.2	A26H -20.6 -14.5	A26I -5.5 -3.0	A26J -11.6 23.5	A26K -10.3 -6.5	A26L -13.7 -12.0	A26M -17.6 -16.0	A26N -17.5 -2.5
2021 Q1 Q2 Q3 Q4	-12.6 24.9 7.9 9.7	-19.6 28.4 11.1 8.7	0.3 31.9 12.1 9.3	10.6 55.7 19.4 –10.6	-4.4 22.3 6.6 2.8	-14.2 15.1 6.0 0.3	-11.5 7.7 3.8 10.5	-7.4 25.3 11.4 0.8
2022 Q1 Q2 Q3 Q4	15.0 4.6 1.3 1.4	26.3 11.5 10.2 10.2	9.1 -0.4 -0.1 -0.8	14.9 20.9 -15.1 -6.4	13.5 6.6 6.8 7.6	14.5 10.3 8.0 10.8	6.9 5.6 21.5 6.2	21.2 18.2 9.7 5.2
2023 Q1	0.2	4.3	-2.9	-20.5	0.4	3.2	5.2	-9.8
Revisions								
2020 Q3 Q4	ZZ7T - -	ZZ7U - -	ZZ7V - -	ZZ7W - -	ZZ7X - -	ZZ7Y - -	ZZ7Z - -	ZZ82 - -
2021 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - - -
2022 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
2023 Q1	_	-1.5	0.7	3.1	1.1	2.6	1.4	3.3

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

2 Previous estimate refers to estimates from the GDP first quarterly estimate

³ Non-profit institutions serving households

⁴ Current estimates refer to the estimates within this publication (Quarterly National Accounts)

⁵ There is a small difference between the gross operating surplus of the Nonprofit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This affects 2020Q1 onwards. The latest figures for the affected series can be found in the UK Economic Accounts dataset.



Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Prices

Seasonally adjusted data

Compensation of	Gross operating surplus of		Taxes on products & production
employees	corporations	Other income	less subsidies
Percentage change, latest year on previous year Current estimates ³			
KGI3	KH4V	KH6T	KH65
2020 0.4 2021 6.0	-0.1 2.9	3.0	-50.1 58.3
2022 7.5	8.4	8.4	35.1
Previous estimates ²			
A2CT 2020 0.4	A2CU -0.1	A2CV	A2CW -50.1
2021 6.0	2.9	3.0	58.3
2022 7.5	8.4	8.4	35.1
Revisions	7701	770	7701
ZZ8J 2020 –	ZZ8K –	ZZ8L -	ZZ8M -
2021 – 2022 –	- -	- -	- -
Percentage change, latest quarter on previous quarter Current estimates ³			
KGI4	KH4W	KH6U	KH66
2020 Q3 2.5 Q4 2.6	11.1 -6.2	0.4 0.8	-904.0 16.3
2021 Q1 –	0.8	1.4	-10.9
Q2 2.8	5.5	0.5	31.4
Q3 Q4 2.0 1.7	–1.9 1.3	0.6 1.6	25.9 15.2
2022 Q1 2.1	2.7	3.2	3.2
Q2 1.4 Q3 1.6	2.8 -0.3	1.3 2.6	3.4 2.3
Q4 1.6	8.5	3.9	-10.9
2023 Q1 1.4	5.1	4.0	-13.9
Previous estimates ²			
A2CL	A2CM	A2CN	A2CO
2020 Q3 2.5 Q4 2.6	11.1 -6.2	0.4 0.8	-904.0 16.3
2021 Q1 –	0.8	1.4	-10.9
Q2 2.8 Q3 2.0	5.5 -1.9	0.5 0.6	31.4 25.9
Q4 1.7	1.3	1.6	15.2
2022 Q1 2.1	2.7 2.8	3.2	3.2
Q2 1.4 Q3 1.6	2.8 -0.3	1.3 2.6	3.4 2.3
Q4 1.6	8.5	3.9	-10.9
2023 Q1 0.6	10.8	3.0	-21.7
Revisions			
ZZ8B 2020 Q3 –	ZZ8C	ZZ8D –	ZZ8E
Q4 –	-	-	-
2021 Q1 –	-	-	-
Q2 – Q3 –	_ _	_ _	_ _
Q4 –	-	-	-
2022 Q1 – Q2 –	- -		_ _
Q3	-	-	_
	-	_	-
2023 Q1 0.8	-5.7	1	7.8

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annual-

ly and 1955 quarterly in table D

2 Previous estimate refers to estimates from the GDP first quarterly estimate

3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest quart Current estimates ³	er on corresponding quarter of	previous year		
	KGI5	KH4X	KH6V	KH67
2020 Q3	-0.5	3.7	_	-48.4
Q4	2.5	-6.1	-0.6	-39.9
2021 Q1	1.8	-1.9	1.7	-42.7
Q2 Q3	8.0 7.6	10.8 -2.1	3.0	-1 195.0 71.5
Q4	7.6 6.7	5.8	3.3 4.1	71.5 69.8
2022 Q1	8.9	7.7	6.0	96.8
Q2	7.4	5.0	7.0	54.8
Q3 Q4	7.0 6.8	6.7 14.3	9.1 11.6	25.8 -2.7
2023 Q1	6.2	17.0	12.4	-18.8
Previous estimates ²				
	A2CP	A2CQ	A2CR	A2CS
2020 Q3	-0.5	3.7	_	-48.4
Q4	2.5	-6.1	-0.6	-39.9
2021 Q1	1.8	-1.9	1.7	-42.7
Q2 Q3	8.0 7.6	10.8 -2.1	3.0 3.3	–1 195.0 71.5
Q4	6.7	5.8	4.1	69.8
2022 Q1	8.9 7.4	7.7	6.0	96.8
Q2	7.4	5.0	7.0	96.8 54.8
Q3 Q4	7.0 6.8	6.7 14.3	9.1 11.6	25.8 -2.7
2023 Q1	5.2	23.3	11.3	-26.3
Revisions				
	ZZ8F	ZZ8G	ZZ8H	ZZ8I
2020 Q3 Q4	_ _	_ _	- -	
	_	_	_	
2021 Q1 Q2				_
Q3	_	_	_	_
Q4	_	-	-	-
2022 Q1	_	-	_	_
Q2	-	-	_	-
Q3 Q4	_ _	_ _		_
2023 Q1	1	-6.3	1.1	7.5

¹ Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

² Previous estimate refers to estimates from the GDP first quarterly estimate 3 Current esimates refer to estimates within this publication (Quarterly National Accounts)